

**CITY OF PEORIA, ARIZONA**  
**SECONDARY ASSESSED VALUE AND FULL CASH VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**

Table XIII

	Fiscal Year									
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Residential (Owner occupied)	\$ 403,937,371	\$ 464,911,130	\$ 497,294,057	\$ 582,512,691	\$ 626,591,494	\$ 1,041,693,334	\$ 1,219,595,280	\$ 1,048,710,389	\$ 818,535,888	\$ 687,456,278
Residential (Renter occupied)	37,003,847	42,487,659	51,436,849	64,003,067	75,761,506	116,115,688	146,413,989	155,720,660	147,284,152	122,978,913
Commercial, Industrial, Mines & Utilities	170,508,040	190,086,111	218,209,727	242,554,778	293,807,014	334,323,557	419,192,584	495,336,050	495,318,990	378,992,788
Agriculture & Vacant	50,351,826	51,802,238	58,949,534	73,674,495	117,630,028	148,077,787	207,476,727	193,685,182	147,216,152	85,330,391
Railroad	955,802	951,301	1,712,708	1,724,400	1,830,109	1,918,660	1,837,324	1,647,040	1,563,689	1,429,130
Historic & Environmental	28,555	190,782	30,780	-	-	58,450	76,020	64,530	53,641	140,493
Public Property Improvements	-	-	-	-	-	-	-	-	-	7,869
Net Assessed Value	<u>\$ 662,785,441</u>	<u>\$ 750,429,221</u>	<u>\$ 827,633,655</u>	<u>\$ 964,469,431</u>	<u>\$ 1,115,620,151</u>	<u>\$ 1,642,187,476</u>	<u>\$ 1,994,591,924</u>	<u>\$ 1,895,163,851</u>	<u>\$ 1,609,972,512</u>	<u>\$ 1,276,335,862</u>
% Growth	9.0%	13.2%	10.3%	16.5%	15.7%	47.2%	21.5%	-5.0%	-15.0%	-20.7%
Net Assessed Value Per Capita	\$ 5,226	\$ 5,651	\$ 6,039	\$ 6,646	\$ 7,264	\$ 10,557	\$ 12,524	\$ 12,301	\$ 10,377	\$ 8,141
Population	126,815	132,805	137,045	145,125	153,592	155,560	159,263	154,065	155,148	156,780
Total Direct Secondary Tax Rate	1.30	1.30	1.30	1.30	1.20	1.25	1.25	1.25	1.25	1.25
Full Cash Value	5,868,802,159	6,743,773,145	7,525,637,782	8,736,985,007	9,999,273,539	15,118,988,316	18,279,838,277	17,162,776,025	14,588,623,722	11,862,384,776
% Growth	8.6%	14.9%	11.6%	16.1%	14.4%	51.2%	20.9%	-6.1%	-15.0%	-18.7%
Full Cash Value Per Capita	\$ 46,278	\$ 50,780	\$ 54,914	\$ 60,203	\$ 65,103	\$ 97,191	\$ 114,778	\$ 111,400	\$ 94,030	\$ 75,663
Net Assessed Value as a Percentage of Full Cash Value	11.3%	11.1%	11.0%	11.0%	11.2%	10.9%	10.9%	11.0%	11.0%	10.8%

Note: In 1968, a statewide re-appraisal program was completed in which property's value was assessed by usage classification on varying percentages of actual cash value. These percentages for the last ten years are as follows:

**Property Classifications (a)**

<u>Fiscal Year</u>	<u>Railroads,</u>	<u>Private Car, and</u>	<u>Commercial and</u>	<u>Agriculture and</u>
	<u>Airline Flight</u>	<u>Property (b)</u>	<u>Industrial (c)</u>	<u>Residential</u>
2003	20%	25.0%	10%	16%
2004	21%	25.0%	10%	16%
2005	21%	25.0%	10%	16%
2006	22%	24.5%	10%	16%
2007	21%	24.0%	10%	16%
2008	20%	23.0%	10%	16%
2009	18%	22.0%	10%	16%
2010	17%	21.0%	10%	16%
2011	17%	21.0%	10%	16%
2012	15%	20.0%	10%	16%

- (a) Several additional classes of property exist, but seldom amount to a significant portion of an entity's total valuation.
- (b) This percentage is determined annually to be equal to the ratio of (i) the total assessed valuation of all mining, utility, commercial, industrial and military reuse zone properties, agricultural personal property and certain leasehold personal property to (ii) the total full cash (market) value of such properties.
- (c) Beginning in 1995, an annually adjusted exemption exists for commercial, industrial and agricultural property. Any portion of the full cash value in excess of that exemption is assessed at 25% or 16% as applicable.

Source: Arizona Department of Revenue - Property Tax Division abstract of the assessment roll  
City financial records