

CITY OF PEORIA, ARIZONA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

	Business-type Activities - Major Enterprise Funds			
	Water Utility Fund	Wastewater Utility Fund	Solid Waste Utility Fund	Stadium Fund
OPERATING REVENUES				
Charges for services	\$ 33,895,988	\$ 16,574,897	\$ 11,868,092	\$ 1,224,572
Rents	-	-	-	1,484,343
From federal government	-	-	-	-
Miscellaneous	60	49,213	-	2,750
Total operating revenues	<u>33,896,048</u>	<u>16,624,110</u>	<u>11,868,092</u>	<u>2,711,665</u>
OPERATING EXPENSES				
Salaries, wages and employee benefits	4,517,773	2,318,975	3,280,543	1,488,089
Contractual services, materials and supplies	15,366,034	6,620,479	6,306,745	3,009,262
Insurance claims and expenses	-	-	-	-
Depreciation and amortization	8,790,374	9,988,235	1,071,610	727,747
Total operating expenses	<u>28,674,181</u>	<u>18,927,689</u>	<u>10,658,898</u>	<u>5,225,098</u>
Operating income (loss)	5,221,867	(2,303,579)	1,209,194	(2,513,433)
NON-OPERATING REVENUES (EXPENSES)				
Investment income	152,456	48,091	72,391	8,843
Interest expense	(1,961,753)	(2,912,077)	-	(1,215)
Gain(loss) on sale of capital assets	(2,798)	-	5,651	-
Total non-operating revenues (expenses)	<u>(1,812,095)</u>	<u>(2,863,986)</u>	<u>78,042</u>	<u>7,628</u>
Income (loss) before contributions and transfers	3,409,772	(5,167,565)	1,287,236	(2,505,805)
Capital contributions	8,397,435	3,245,348	70,434	-
Transfers in	592,171	2,658,976	10,668	2,406,145
Transfers out	(5,081,308)	(165,543)	(107,089)	(277,084)
Change in net assets	<u>7,318,070</u>	<u>571,216</u>	<u>1,261,249</u>	<u>(376,744)</u>
Total net assets - beginning	273,625,882	231,423,351	23,099,186	23,755,275
Total net assets - ending	<u>\$ 280,943,952</u>	<u>\$ 231,994,567</u>	<u>\$ 24,360,435</u>	<u>\$ 23,378,531</u>

Some amounts reported for *business-type activities* on the statement of activities are different because the net revenue (expense) of certain internal service funds is reported with business-type activities.

Change in net assets of business-type activities

Storm Drain Utility Fund	Public Housing Fund	Total	Governmental Activities - Internal Service Funds
\$ 804,488	\$ -	\$ 64,368,037	\$ 35,280,276
-	131,765	1,616,108	-
-	140,461	140,461	-
-	6,321	58,344	212,687
<u>804,488</u>	<u>278,547</u>	<u>66,182,950</u>	<u>35,492,963</u>
296,749	-	11,902,129	7,537,118
505,497	315,194	32,123,211	11,327,866
-	-	-	17,812,117
-	85,211	20,663,177	5,389,752
<u>802,246</u>	<u>400,405</u>	<u>64,688,517</u>	<u>42,066,853</u>
2,242	(121,858)	1,494,433	(6,573,890)
2,548	98	284,427	100,333
-	-	(4,875,045)	-
-	-	2,853	(703)
<u>2,548</u>	<u>98</u>	<u>(4,587,765)</u>	<u>99,630</u>
4,790	(121,760)	(3,093,332)	(6,474,260)
-	-	11,713,217	23,006
4,073	-	5,672,033	2,872,611
-	-	(5,631,024)	(1,547,246)
<u>8,863</u>	<u>(121,760)</u>	<u>8,660,894</u>	<u>(5,125,889)</u>
750,048	2,328,944	554,982,686	43,543,897
<u>\$ 758,911</u>	<u>\$ 2,207,184</u>	<u>\$ 563,643,580</u>	<u>\$ 38,418,008</u>

(481,929)

\$ 8,178,965