

**CITY OF PEORIA, ARIZONA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2012**

	Business-type Activities - Major Enterprise Funds			
	Water Utility Fund	Wastewater Utility Fund	Solid Waste Utility Fund	Stadium Fund
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 33,578,604	\$ 16,346,248	\$ 11,836,344	\$ 2,691,911
Payments to suppliers	(13,618,418)	(5,455,843)	(1,874,109)	(2,328,557)
Payments to employees	(4,440,752)	(2,282,636)	(3,216,833)	(1,462,547)
Self-insurance costs	-	-	-	-
Payments to internal service funds	(1,880,689)	(938,062)	(4,132,697)	(505,238)
Net cash provided (used) by operating activities	<u>13,638,745</u>	<u>7,669,707</u>	<u>2,612,705</u>	<u>(1,604,431)</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES				
Transfers in	592,171	2,658,976	10,668	2,406,145
Transfers out	(5,081,308)	(165,543)	(107,089)	(277,084)
Net cash provided (used) by non-capital financing activities	<u>(4,489,137)</u>	<u>2,493,433</u>	<u>(96,421)</u>	<u>2,129,061</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition and construction of capital assets	(1,705,464)	(1,953,435)	(877,986)	(229,106)
Disposal of capital assets	3,225	-	5,651	-
Capital contributions	1,904,299	916,117	70,434	-
Contribution from County for debt	-	-	-	-
Proceeds from sale of bonds	17,092,176	6,187,824	-	-
Principal payments on capital debt	(21,222,988)	(12,004,399)	(6,018)	(165,904)
Interest paid on capital debt	(411,797)	(2,263,593)	-	(12,180)
Net cash provided (used) by capital and related financing activities	<u>(4,340,549)</u>	<u>(9,117,486)</u>	<u>(807,919)</u>	<u>(407,190)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of investments	(49,221,088)	(21,855,213)	(24,891,700)	(3,411,363)
Proceeds from sale of investments	39,430,182	17,121,892	20,198,927	2,806,235
Interest received on investments	187,105	60,084	88,338	10,889
Net cash provided (used) by investing activities	<u>(9,603,801)</u>	<u>(4,673,237)</u>	<u>(4,604,435)</u>	<u>(594,239)</u>
Net increase (decrease) in cash and cash equivalents	(4,794,742)	(3,627,583)	(2,896,070)	(476,799)
Cash and cash equivalents at beginning of year	14,060,709	7,126,362	6,803,117	1,015,196
Cash and cash equivalents at end of year	<u>\$ 9,265,967</u>	<u>\$ 3,498,779</u>	<u>\$ 3,907,047</u>	<u>\$ 538,397</u>
Classified as:				
Cash and cash equivalents	\$ 7,756,189	\$ 3,428,002	\$ 3,907,047	\$ 538,397
Restricted cash with fiscal agents	1,373,660	70,777	-	-
Current restricted cash and cash equivalents	136,118	-	-	-
Totals	<u>\$ 9,265,967</u>	<u>\$ 3,498,779</u>	<u>\$ 3,907,047</u>	<u>\$ 538,397</u>

The accompanying notes are an integral part of the financial statements

<u>Storm Drainage Fund</u>	<u>Public Housing Fund</u>	<u>Total</u>	<u>Governmental Activities - Internal Service Funds</u>
\$ 798,700	\$ 581,662	\$ 65,833,469	\$ 35,506,757
(283,284)	(318,664)	(23,878,875)	(11,327,607)
(280,168)	-	(11,682,936)	(7,399,622)
-	-	-	(14,532,437)
(255,985)	-	(7,712,671)	-
<u>(20,737)</u>	<u>262,998</u>	<u>22,558,987</u>	<u>2,247,091</u>
4,073	-	5,672,033	2,872,611
-	-	(5,631,024)	(1,547,246)
<u>4,073</u>	<u>4,531</u>	<u>45,540</u>	<u>1,325,365</u>
-	-	(4,765,991)	(3,212,719)
-	-	8,876	81,856
-	-	2,890,850	-
-	-	-	-
-	-	23,280,000	-
-	-	(33,399,309)	-
-	-	(2,687,570)	-
<u>-</u>	<u>-</u>	<u>(14,673,144)</u>	<u>(3,130,863)</u>
(862,213)	-	(100,241,577)	(35,688,101)
748,280	-	80,305,516	30,230,450
3,214	98	349,728	126,899
<u>(110,719)</u>	<u>98</u>	<u>(19,586,333)</u>	<u>(5,330,752)</u>
(127,383)	267,627	(11,654,950)	(4,889,159)
261,752	249,555	29,516,691	10,485,326
<u>\$ 134,369</u>	<u>\$ 517,182</u>	<u>\$ 17,861,741</u>	<u>\$ 5,596,167</u>
\$ 134,369	\$ 472,674	\$ 16,236,678	\$ 5,596,167
-	44,508	1,488,945	-
-	-	136,118	-
<u>\$ 134,369</u>	<u>\$ 517,182</u>	<u>\$ 17,861,741</u>	<u>\$ 5,596,167</u>

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Reconciliation of operating income (loss) to net cash provided (used) by operating activities				
Operating income (loss)	\$ 5,221,867	\$ (2,303,579)	\$ 1,209,194	\$ (2,513,433)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation and amortization	8,790,374	9,988,235	1,071,610	727,747
(Increase) decrease in assets:				
Accounts receivable	(546,860)	(277,862)	(31,748)	(13,654)
Due from other governments	-	-	-	-
Prepaid items	(310,678)	-	-	-
Supplies inventory	(35,435)	-	33,442	-
Increase (decrease) in liabilities:				
Accounts payable	293,285	255,011	266,497	178,357
Accrued payroll	5,310	4,140	7,005	5,641
Due to other governments	37,330	-	-	(202)
Other liabilities	(21,896)	8,469	11,385	2,353
Deposits payable	229,416	-	-	-
Claims payable	-	-	-	-
Deferred revenue	-	-	-	(6,100)
Compensated absences	54,580	23,730	45,320	14,860
Total adjustments	<u>8,416,878</u>	<u>9,973,286</u>	<u>1,403,511</u>	<u>909,002</u>
Net cash provided (used) by operating activities	<u>\$ 13,638,745</u>	<u>\$ 7,669,707</u>	<u>\$ 2,612,705</u>	<u>\$ (1,604,431)</u>
	-	-	-	-
Non-cash investing, capital and financing activities:				
Capital assets acquired through contributions from developers	\$ 6,493,136	\$ 2,329,231	\$ -	\$ -
Decrease in fair market value of investments	(15,283)	(5,156)	(7,068)	(898)
Total non-cash investing, capital and financing activities	<u>\$ 6,477,853</u>	<u>\$ 2,324,075</u>	<u>\$ (7,068)</u>	<u>\$ (898)</u>

The accompanying notes are an integral part of the financial statements

<u>Storm Drainage Fund</u>	<u>Public Housing Fund</u>	<u>Total</u>	<u>Governmental Activities - Internal Service Funds</u>
\$ 2,242	\$ (121,858)	\$ 1,494,433	\$ (6,573,890)
-	85,211	20,663,177	5,389,752
(5,788)	(6,780)	(882,692)	13,794
-	309,811	309,811	-
-	(2,432)	(313,110)	-
-	719	(1,274)	(1,047)
(33,772)	(1,757)	957,621	1,306
185	-	22,281	(6,129)
-	-	37,128	-
1,006	-	1,317	28,605
-	84	229,500	-
-	-	-	3,279,680
-	-	(6,100)	-
15,390	-	153,880	115,020
(22,979)	384,856	21,064,554	8,820,981
<u>\$ (20,737)</u>	<u>\$ 262,998</u>	<u>\$ 22,558,987</u>	<u>\$ 2,247,091</u>
-	-	-	-
\$ -	\$ -	\$ 8,822,367	\$ 23,006
(283)	-	(28,688)	(11,242)
<u>\$ (283)</u>	<u>\$ -</u>	<u>\$ 8,793,679</u>	<u>\$ 11,764</u>