

City of Peoria Arizona

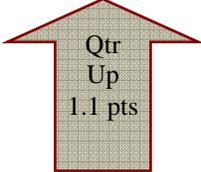
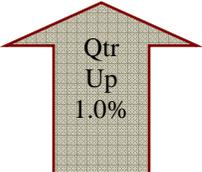
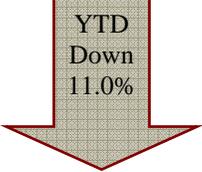
FY09 – 3rd Quarter

**Prepared by Finance
Department**

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Financial Status Report

Economic Indicators

National Economic Indicators*	Regional Economic Indicators*
 <div style="text-align: center;">  <p>Qtr Up 1.1 pts</p> </div> <p>Consumer Price Index = 212.7 Increase from December 2008</p>	 <div style="text-align: center;">  <p>Qtr Down 3.6%</p> </div> <p>Arizona Non Farm Payroll Employment = 2,493.2 (Expressed in Thousands)</p>
 <div style="text-align: center;">  <p>Qtr Down 12.6 pts</p> </div> <p>Consumer Confidence = 26.0</p>	 <div style="text-align: center;">  <p>Qtr Up 1.0%</p> </div> <p>Maricopa County Unemployment Rate = 7.0%</p>
Peoria Economic Indicators**	
 <div style="text-align: center;">  <p>Qtr Up 14.7%</p> </div> <p>Housing Permits = 39</p>	 <div style="text-align: center;">  <p>Qtr Down 35.3%</p> </div> <p>Commercial Permits = 11</p>
 <div style="text-align: center;">  <p>YTD Down 13%</p> </div> <p>Retail Sales Tax Year to Date Revenue to Budget</p>	 <div style="text-align: center;">  <p>YTD Down 11.0%</p> </div> <p>General Fund Year to Date Expenditure to Budget</p>

*The National and Regional Economic Indicators show changes from the previous quarter.

**The Peoria Economic Indicators show changes for permit activity from previous quarter and for YTD activity from current budget.

Executive Summary

The enclosed Financial Status Report offers an overview of economic and financial activity for the 3rd Quarter ending March 31, 2009. The report offers an assessment of how the current economic situation has impacted Peoria, and discusses operational issues and financial activity within the City's major operating funds. The report also includes a useful update on the progress of projects listed in the capital improvement program, as well as listings of position vacancies.

Within the *Economic Overview* section is discussion regarding the national and regional economic situation, and how this impacts the activity in Peoria. In this section, City staff noted the focus during the quarter continued to be the ongoing sluggish economy and the housing market.

Within Peoria, overall permit activity has notably slowed from the near record levels of recent years. Commercial permits declined from the prior quarter, while residential permits increased slightly from the previous quarter. The overall General Fund revenues are down 6% from budgeted revenues, mainly in sales tax receipts and development activities. While the volume of development activity has slowed, there still remains a steady stream of new retail and restaurant businesses that received certificates of occupancy during the quarter.

The document includes an analysis of the revenue and expenditure activity for the City's general fund, utility funds, streets fund and transit fund. At this point, the General Fund looks like the City will be at or lower than the budgeted revenues for a number of significant categories. This reflects the slow down of growth in development throughout the City and the overall economic decline.

Most of the City's operating departments are supported by the General Fund. Early on in FY 2009, staff identified a structural deficit which was a product of the depressed economy and reduced department budgets collectively while protecting "core" services. A review of expenditure activity suggests that departments are positioned to meet their reduced budgets for FY 2009. Overall, departments are applying their allocated budgets for personnel and contractual services.

The Appendix includes additional detailed data on the City's General Fund revenue collections, as well as a summary of the General Fund expenditures through the third quarter of FY 2009.

We again hope this report will prove valuable in providing Council with important financial information. The Finance staff is eager to present information in a format and manner that best meets your needs. As a result, your comments and suggestions are very much appreciated.

*City of Peoria
Arizona*

FY09 – 3rd Quarter

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3 Economic Overview

Economic Overview

Economic Overview

Peoria

Peoria's economic position has slowed to a modest pace in response to both the national and state economies. Preliminary City sales tax collections (General Fund only) for the third quarter totaled \$24,675,489, which represents an decrease of \$4,314,955 or 14.9% over last year's third quarter collections of \$28,990,444 for the same time period. Excluding the sales tax recovery category, City sales tax collections have decreased \$3,847,505 or 13.7% when compared to sales tax collections for the same time period last year.

The City's largest sales tax category, retail sales, totaled \$11,246,936 for the third quarter – which represents 62% of the FY 09 retail sales tax budget of \$18,140,556 or 13% under the targeted rate of 75% of budget for this point in the fiscal year. Retail sales tax collections through the third quarter represent a decrease of 11.8% over last year's revenues of \$12,746,075 collected for the same time period. Auto sales accounted for 29.5% of the City's retail sales tax activity, while grocery stores represented 16%, "big box" stores accounted for 19.0% and large retail stores accounted for 9.5%. The remaining revenues in the retail sales tax category (26.0%) were generated by smaller local retail businesses.

The restaurant/bars sales tax category through the third quarter totaled \$3,640,398. This represents 69% of the FY 2009 restaurants/bars sales tax budget of \$5,312,100 or 6% under the targeted rate of 75% of budget for this point in the fiscal year. Revenues collected through the third quarter of this year represent an increase of 0.4% over the revenues of \$3,626,981 collected for the same time period last fiscal year. The addition of new restaurants over the past few years has created a strong and stable sales tax base in this category.

Construction contracting, one of the City's largest sales tax categories, through the third quarter totaled \$3,244,761 – which represents 65% of the FY 2009 Budget of \$5,000,000 or 10% under the targeted rate of 75% for this point in the fiscal year. Revenue collections for construction contracting through the third quarter of this fiscal year represent a decrease of 40% over the revenues of \$5,408,074 collected for the same time period last fiscal year. The decrease in revenues can be attributed to the ongoing slowdown in the construction market. Commercial permit activity for this quarter (11) decreased 35.3% from last quarter's permit activity (17). Housing starts for the quarter (39) increased 14.7% when compared to last quarter's total (34).

Locally, the City issued certificates of occupancy during the past quarter to several new businesses. These include Panda Express on 99th Avenue and Happy Valley Road, Burger King on North Lake Pleasant Parkway, Primrose School of Arrowhead on 76th Avenue and Thunderbird, Corner Bakery on 83rd Avenue and Paradise Lane, Pure Fitness on 91st Avenue and Northern, NextCare Urgent Care on 94th Avenue and Northern, Canyon Orthopedic on 67th Avenue and Thunderbird, Sunrise Preschool on 76th Avenue and Cactus, Fresh & Easy on 91st Avenue and Union Hills, Tri City Automotive on 89th Avenue and Windsor, Simon Med Imaging on 94th Avenue and Thunderbird, Meatballz Deli on 75th Avenue and Greenway, A2Z DME on 93rd Avenue and Olive. Staff will be monitoring these new businesses during the coming months to assess their impact on Peoria revenues.

Regional and National

During the quarter, the Federal Reserve opted to maintain the Fed Funds Rate in the range of 0% to 0.25% in an effort to “combat the weakening economy” (Economy.com, 4-08-09). In an excerpt from the March FOMC meeting, the central bank expressed a desire to continue to maintain the historically low Fed Funds rate for an extended period of time, perhaps into 2010. The Federal Reserve noted that economic conditions had declined in January and February, citing the “battered housing market, rising unemployment in all areas of the country and a contraction in the economy of 6.1% (GDP) during the first quarter of 2009” (CNN/Money.com, 3-04-09).

In February, President Obama signed into law a \$787 billion fiscal stimulus plan, “comprised of \$287 billion in temporary tax breaks and \$500 billion in public spending.” However, the fiscal stimulus has not been enough to offset reduced consumer spending and many economists believe another stimulus package may be needed at some point (CNN/Money.com, 3-24-09). Consumers continued to curtail their spending during the quarter as the unemployment rate rose to 8.1% in February, the highest level in 25 years (CNN/Money.com 3-06-09). Retail sales rose slightly in January (1.9%) and February (0.3%), only to drop by 1.1% in March (Dismal Scientist, 4-14-09). The decline was widespread, with sales at auto dealerships and auto part stores falling 2.3%. “The most likely reasons for the unexpected decline in sales was the deteriorating labor market and the late Easter holiday, which probably pushed sales out of March and into April” (First Southwest, First Quarter 2009 Newsletter).

The housing market remained sluggish with a reported one in every eight households in the U.S. in the foreclosure process or paying their mortgage late (Yahoo!News, 3-05-09). California, Florida, Nevada, Arizona and Michigan continued to remain the top states with the highest foreclosures. However, during the

past quarter, Louisiana, New York, Georgia, Texas and Mississippi, reported the sharpest increases in “loans 90 days or more delinquent” indicating the widespread impact of the overall recession (CNN/Money.com, 3-05-09). In Arizona, more than 96,000 properties are either bank owned or scheduled for auction, according to the most recent foreclosure data. And of those properties, about 75,000 are in Maricopa County.

In looking ahead, not all of the economic data is negative. It does appear that the recession may be leveling off to some degree. Federal stimulus dollars are expected to help create or save approximately 70,000 jobs in Arizona within construction and related industries (AzCentral.com, 4-13-09). Homes sales have begun to increase as buyers take advantage of the foreclosure market and bargain basement prices. With “average home prices down almost 30% nationwide, and 30-year fixed mortgage lending rates down to a record low of 4.61% in March, home affordability is now at an all time high” (First Southwest, First Quarter 2009 Newsletter). And finally, consumer confidence remained steady in March with the Conference Board reporting an index of 26., up slightly from a revised reading of 25.3 in February (Yahoo!News, 3-31-09). While none of these indicators in themselves equate to strong economic growth, they do seem to be “setting the stage for a rebound or at least an economic stabilization in the coming months” (AzCentral.com, 3-16-09).

- *D.S. Card*

*City of Peoria
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FY09 – 3rd Quarter

**Prepared by the
Finance Department**

7 General Fund
Revenues

General Fund Revenues

Top General Fund Revenues

For the third quarter of Fiscal Year 2009, General Fund Revenues are at 69% of budget as summarized below:

	Budget	Year-to-Date	YTD to Budget	Estimate
Revenues	\$116,196,593	\$80,641,881	69%	\$107,180,870

Third quarter's YTD actual General Fund revenues in the amount of \$80,641,881 are \$9,355,359 or 10.4% less than last year's third quarter total of \$89,997,240.

The ten selected key revenues in the table below account for 70% of total budgeted General Fund revenues and, as such, provide key indicators of the City's overall economic condition and performance.

Top Revenues	Budget	Year-to-Date	YTD to Budget	Estimate
Retail Sales Tax	\$18,140,556	\$11,246,936	62%	\$14,900,000
Construction Sales Tax	\$5,000,000	\$3,244,761	65%	\$3,850,000
Restaurants/Bars Sales Tax	\$5,312,000	\$3,640,398	69%	\$5,000,000
Courts	\$1,816,572	\$2,172,486	120%	\$2,800,000
Urban Revenue Sharing	\$19,830,408	\$15,471,429	78%	\$20,600,000
State Shared Sales Tax	\$13,247,000	\$8,552,032	65%	\$11,300,000
Property Tax	\$2,709,440	\$1,641,586	61%	\$2,709,440
Building Permits/Inspections	\$1,650,000	\$732,492	44%	\$775,000
Community Service Programs	\$8,406,090	\$4,811,165	57%	\$7,345,693
Auto Lieu Tax	\$5,652,220	\$3,594,571	64%	\$4,700,000

Retail Sales Taxes



A retail sales tax of 1.8% is collected for the sale of all tangible personal property including autos, grocery, clothing, home and garden improvement, and other related retail activity. This revenue source can be volatile as it is strongly impacted by changes in the economy. Overall, the City generates a majority of its sales tax revenues in this category from auto sales and department, grocery and home improvement stores.

Construction Contracting Sales Tax



This revenue is generated from a 1.8% tax on new home and business construction as well as improvements to real property. Like retail sales tax, this revenue source is considered to be volatile as it is strongly impacted by changes in the economy. The largest sources of revenues in this category come from residential homebuilders such as Shea, Hancock, and Standard Pacific Homes.

Through the third quarter of this fiscal year, construction contracting sales tax revenues total \$3,244,761, which are \$2,163,313 or 40.0% less than last year's third quarter YTD revenues of \$5,408,074. The decrease in revenues can be attributed to the continued slowdown in the construction market.

Restaurants/Bars Sales Tax



Food and liquor sales are taxed at a rate of 2.8% in the City. Some of the filers in this category include establishments such as McDuffy's Sports Bar, the Cheesecake Factory, P. F. Chang's, Red Robin, Applebee's, Red Lobster, Olive Garden and the Elephant Bar restaurant. During the past quarter, Panda Express on 99th Avenue and Happy Valley, Burger King and Papa John's Pizza on North Lake Pleasant Parkway, Meatballz Deli on 75th Avenue and Greenway, Corner Bakery on 83rd Avenue and Paradise Lane, Quizno's on North Lake Pleasant Parkway.

Through the third quarter of this fiscal year, revenues for this category total \$3,640,398, which is \$13,147 or 0.4% greater than last year's third quarter YTD revenues of \$3,626,981.

Court

This category summarizes several revenue funds collected by the court. The court generates various revenues through fines, sanctions, and court orders. These fines include criminal, civil, city code violations and diversion fees for defensive driving school attendees. Reimbursement fees for required background checks, incarceration costs, and substance analysis are also collected by the court and included in this

category. Through the third quarter of this fiscal year, revenues for this category total \$2,172,486, which is \$911,809 or 72.3% greater than last year's third quarter YTD revenues of \$1,260,677. The increase in revenues can be attributed to increased ticketing for red light running violations within the City.

Urban Revenue Sharing



This revenue represents a distribution of the state income tax returned to the City based on its population in relation to the total population of all incorporated cities and towns. The funds are distributed from income tax collections from two years prior to the fiscal year in which the City receives the funds. Revenues in this category are received on a monthly basis through a distribution from the State Treasurer's Office. Through the third quarter of this fiscal year, revenues for this category total \$15,471,429 which is \$890,105 or 6.1% greater than last year's third quarter YTD revenues of \$14,581,324. The increase in revenues can be attributed to the City receiving a larger share of the distribution based on population increases from the mid-decade census.

State Shared Sales Tax



The City receives a share of the state sales tax collections based on the relation of its population to the total population of all incorporated cities and towns in the state. The current state sales tax rate is 5.6%. These revenues are distributed monthly through a distribution from the State Treasurer's Office. Through the third quarter of this fiscal year, revenues for this category total \$8,552,032 which is \$997,058 or 10.4% less than last year's third quarter YTD revenues of \$9,549,090. The decrease in revenues can be attributed to the slowing economy.

Property Taxes



Property taxes are taxed conditioned on ownership of property and measured by assessed value. Primary property taxes can be used for any general government operation while secondary property taxes are used to repay the principal and interest on general obligation bonds. The majority of revenues in this category are distributed to the City by Maricopa County in November and May. Through the third quarter of this fiscal year, revenues for this category total \$1,641,586 which is \$123,256 or 7.0% less than last year's third quarter YTD revenues of \$1,764,842. The decrease in revenues can be attributed to the downturn in the economy which has resulted in a higher rate of foreclosed homes.

Building Permits/Inspections



Revenues in this category include both commercial and residential permitting activity and inspections with the majority of revenues coming from residential activity. Through the third quarter of this fiscal year, revenues for this category total \$732,492, which is \$731,850 or

50.0% less than last year's third quarter YTD revenues of \$1,464,342. Commercial permit activity for this quarter (11) decreased 35.3% from last quarter's permit activity (17). Housing starts for the quarter (39) increased 14.7% when compared to last quarter's total (34).

Most of the residential building activity during the quarter took place in the Vistancia, Cibola Vista and Camino a Lago South subdivisions. During the past quarter, several certificates of occupancy were issued for commercial property within the City. These include Panda Express on 99th Avenue and Happy Valley Road, Burger King on North Lake Pleasant Parkway, Primrose School of Arrowhead on 76th Avenue and Thunderbird, Corner Bakery on 83rd Avenue and Paradise Lane, Pure Fitness on 91st Avenue and Northern, NextCare Urgent Care on 94th Avenue and Northern, Canyon Orthopedic on 67th Avenue and Thunderbird, Sunrise Preschool on 76th Avenue and Cactus, Fresh & Easy on 91st Avenue and Union Hills, Tri City Automotive on 89th Avenue and Windsor, Simon Med Imaging on 94th Avenue and Thunderbird, Meatballz Deli on 75th Avenue and Greenway, A2Z DME on 93rd Avenue and Olive. Staff will be reviewing these new businesses in the coming months to assess their impact on sales tax revenues.

Community Service Programs



The largest single source of program revenue for the Community Services Department is the AM/PM program. Revenues for this program are generated from August through May of each year and consist of weekly payments for children attending before and after school care at 20 locations throughout the City. Also included in this category are the fees collected for summer recreation programs, sports programs, swimming pool fees, and special interest classes. Through the third quarter of this fiscal year, revenues for this category total \$4,811,165, which is \$75,970 or 1.6% greater than last year's third quarter YTD revenues of \$4,735,195.

Auto Lieu Tax



Approximately 22% of the revenues collected from licensing motor vehicles are distributed to incorporated cities and towns. The City receives its share of the vehicle license tax based on its population in relation to the total incorporated population in the County. U.S. Census population figures are used as the basis for allocation to the cities and towns. As of September 1, 2002, the State, rather than Maricopa County, began distributing these revenues twice a month to the cities and towns. Through the third quarter of this fiscal year, revenues for this category total \$3,594,571, which is \$642,505 or 15.2% less than last year's third quarter YTD revenues of \$4,237,076.

*City of Peoria
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FY09 – 3rd Quarter

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12 General Fund
Expenditures

General Fund Expenditures

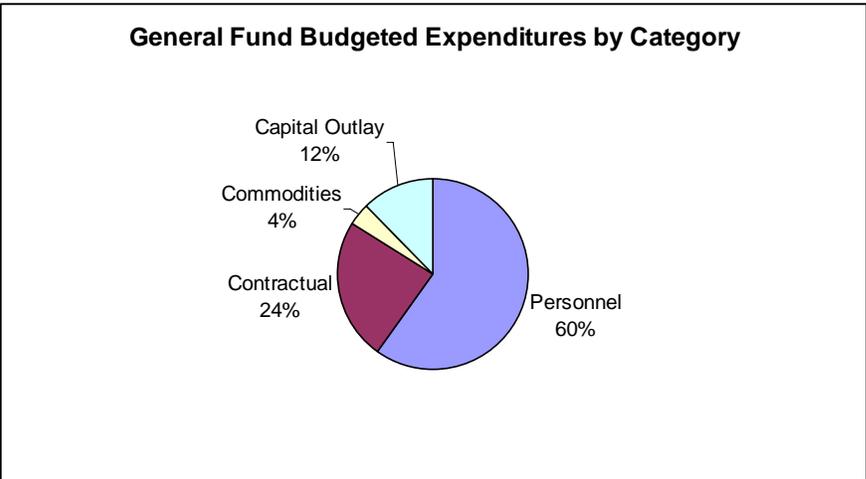
General Fund Expenditures

The General Fund houses many of the day to day operations for the City, including our Public Safety, Community Services, and Development Services operations. Through the third quarter, 64% of the budget was expended.

Expenditures by Category	Budget	Year-to-Date	YTD to Budget	Estimate
Personal Services	\$84,323,162	\$61,942,532	73%	\$82,408,162
Contractual Services	\$33,420,437	\$21,292,088	64%	\$33,420,437
Commodities	\$5,763,910	\$3,522,350	61%	\$5,763,910
Capital Outlay	\$16,983,636	\$3,224,676	19%	\$16,983,636
Total	\$140,491,145	\$89,981,646	64%	\$138,576,145

- Personnel expenditures, which represent 60% of the total General Fund operating expenditures, were at 73% of budget. A savings in personnel costs is estimated at 2.23% or \$1.92 million, mainly due from vacancies and changes in personnel in the larger departments including fire, police, community services, and community development. A citywide vacancy listing is shown in Appendix page A-4 of this report.

- Internal Service Charges represent 63% of the Contractual Services category expenditures and are charges between funds for services provided by other departments of the City government. These charges are expensed evenly on a monthly basis. The remaining 37% are for outside services used by the City and include utilities \$1.0 million, vehicle, equipment, and grounds maintenance \$1.1 million and other services to support operations.



- Capital Outlay category includes several high profile projects such as West Wing Park \$2.0 million, community works projects throughout the city \$1.0 million, Loop 303 Trail Underpasses \$1.4 million, Hayes park renovations \$407,500, and intersection improvements at Peoria/Grand/83rd avenues \$100,000. Other projects for streets, trails, park renovations, and drainage will also be undertaken this fiscal year.

Department highlights:

- The Police Department’s personnel costs represent 77%, or \$28.2 million, of their budget and are at 75% of the budget at the end of the third quarter. Overtime costs are at 38% of budget through the third quarter. Overtime is expected to be within budget at year end. The Vehicle costs represent approximately 5% of the Police Department’s operating budget and include vehicle operations, replacement, and maintenance. These costs are at 65% of the \$1.9 million budget. Jail Incarcerate fees,

which are costs for holding individuals at the jails, are budgeted at \$1.2 million and through the third quarter are at 42% of budget. Overall expenditures are at 73% of the police budget at the end of the second quarter.

- The Fire Department’s personnel costs represent 77%, or \$16.7 million, of their budget and through the third quarter is on track with 75% expended. In the personnel category, overtime costs are tracking at 80% of budget. The remaining 23% of the department budget, which include items such as operational expenses, equipment purchases, and vehicle costs, is at 67% of budgeted expenditures through the third quarter.
- The Community Services Department is responsible for programs such as Recreation, Library, and Park & Right of Way Maintenance. Personnel costs, which represent 56% of the budget, were at 68% through the third quarter. The remaining budget includes utilities, supplies, equipment, and other costs related to their programs. These costs are tracking at 65% of a \$9.9 million budget.
- The Community Development Department provides Planning, Building Safety, and Neighborhood services. The personnel costs, representing 69% of their budget are tracking at 75%. The next largest category is Contractual Services, which represents 29% of their budget and is posting at 55% at through the third quarter. This includes vehicle operations, maintenance, and replacement.
- The remaining operating departments are within expected levels of expenditures, totaling 69% through the third quarter.

Expenditures by Department	Budget	Year-to-Date	YTD to Budget	Estimate
Budget	\$958,641	\$666,082	69%	\$878,641
City Attorney	\$3,159,522	\$2,294,003	73%	\$3,129,522
City Clerk	\$1,310,120	\$903,718	69%	\$1,285,120
City Manager	\$2,270,737	\$1,777,703	78%	\$2,270,737
Comm. & Public Affairs	\$1,600,421	\$1,210,132	76%	\$1,525,421
Community Development	\$6,026,833	\$4,142,670	69%	\$5,626,833
Community Services	\$22,623,204	\$15,085,841	67%	\$22,248,204
Economic Development	\$1,242,578	\$599,107	48%	\$1,242,578
Engineering	\$5,819,743	\$3,676,602	63%	\$5,469,743
Finance	\$11,464,806	\$8,229,079	72%	\$11,464,806
Fire	\$21,840,783	\$15,911,822	73%	\$21,670,783
Human Resources	\$2,885,618	\$1,780,840	62%	\$2,735,618
Mayor and Council	\$1,223,500	\$891,998	73%	\$1,223,500
Municipal Court	\$2,380,125	\$1,737,601	73%	\$2,320,125
Non-Departmental	\$1,299,917	\$1,245,431	96%	\$1,299,917
Police	\$36,571,920	\$26,505,545	72%	\$36,411,920
Public Works	\$542,656	\$381,471	70%	\$502,656
CIP	\$17,270,021	\$2,942,001	17%	\$17,270,021
Total	\$140,491,145	\$89,981,646	64%	\$138,576,145

*City of Peoria
Arizona*

FY09 – 3rd Quarter

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Other Funds:

Water Utility

Wastewater Utility

Solid Waste

Streets

Transit

15 Water Utility

16 Wastewater Utility

17 Solid Waste

19 Streets

20 Transit

Water Utility Fund

Water charges have generated the expected revenues, which posted at 73% of budget at third quarter.

Revenues

	Budget	Year-to-Date	YTD to Budget	Estimate
Revenues	\$36,267,042	\$26,421,301	73%	\$34,446,642



The City’s Utility Department is responsible for the water production and distribution functions, while the Finance Department administers the utility billing and collection activities. The water’s operating fund is primarily supported through the City’s water fees, which account for 92% of the total budget in this fund.

Third quarter revenues for this category total \$26,421,301, which is \$139,872 or 0.5% greater than last year’s third quarter YTD total of \$26,281,429.

Expenditures

Expenditures by Category	Budget	Year-to-Date	YTD to Budget	Estimate
Personal Services	\$6,647,366	\$4,442,859	67%	\$6,447,150
Contractual Services	\$15,763,276	\$10,918,944	69%	\$15,763,276
Commodities	\$1,222,196	\$646,836	53%	\$1,222,196
Capital Outlay	\$11,832,325	\$2,799,396	24%	\$11,832,325
Total	\$35,465,163	\$18,808,035	53%	\$35,264,947

- The personnel category (19% of the total budget) is posting at 67% of budget through the third quarter. Year-end estimates reflect a 3% savings or \$200,216, mainly due from vacancies.
- In Contractual Services, \$3.4 million is budgeted in the Water Resource, Wholesale Water Purchases, and Central Arizona Project capital and delivery accounts for current and future water sources. Another \$2.6 million is budgeted for utilities and \$7.5 million is budgeted to provide for the internal services provided by other departments within the City government. All of these expenses are tracking between 70% - 75% through the third quarter.
- Capital Outlay includes capital projects such as Greenway Water Treatment Plant improvements \$533,661, well and reservoir reconditioning \$2 million, pressure reducing valve at Cotton Crossing \$303,000, and various waterlines throughout the City \$4.5 million.

Wastewater Utility Fund

Wastewater fees have sufficiently generated revenue to support the expected operational costs. Revenues for the Wastewater Utility Fund posted at 73% of budget for the third quarter. The significant operational costs included disposal services from the Tolleson Wastewater Treatment Plant, personnel costs, maintenance on equipment and vehicles, and internal service charges.

Revenues

	Budget	Year-to-Date	YTD to Budget	Estimate
Revenues	\$16,720,150	\$12,129,521	73%	\$16,260,150



The City’s Utility Department is responsible for the wastewater collection and treatment within the City, while the Finance Department administers the utility billing and collection activities. Over 97% of this fund’s budgeted revenues are generated from user fees.

Third quarter revenues for this category total \$12,129,521, which is \$766,628 or 6.7% more than last year’s third quarter YTD total of \$11,362,893.

Expenditures

Expenditures by Category	Budget	Year-to-Date	YTD to Budget	Estimate
Personal Services	\$2,029,768	\$1,580,934	78%	\$2,009,196
Contractual Services	\$8,998,182	\$5,938,398	66%	\$8,998,182
Commodities	\$1,570,534	\$1,069,363	68%	\$1,570,534
Capital Outlay	\$7,580,471	\$2,294,348	30%	\$7,580,471
Total	\$20,178,955	\$10,883,043	33%	\$20,158,383

- The Contractual Services category includes \$3.1 million for utilities, and \$4.8 million for internal services provided by other departments outside of the Wastewater fund. Utilities and internal services charges are currently tracking at 59% and 74% of budget. Through the third quarter, the contractual costs tracked at 66% of budget.
- The Beardsley Wastewater Treatment Plant division is currently tracking at 75% of the \$2.4 million budget. The Butler Reclamation Facility has currently spent 63% of the \$4.6 million budget.
- Capital Outlay includes capital projects such as Northern Ave and 95th Ave Trunk Sewer Rehab \$871,731, reconditioning of lift stations \$596,405, 99th Avenue Wastewater Interceptor Upgrades \$466,000 and Wastewater sewer lines \$1.04 million. While Capital Outlay is only expended at 11% for the second quarter, the projects are expected to be completed this fiscal year.

Solid Waste Funds

Residential and commercial Solid Waste rates generated sufficient revenues to support each service’s operating costs. Revenues for the Residential/Commercial Sanitation Fund posted at 72% of budget for the third quarter.

Revenues

	Budget	Year-to-Date	YTD to Budget	Estimate
Revenues	\$12,021,618	\$8,676,695	72%	\$11,672,633



Revenues through the third quarter for the Residential/Commercial Sanitation Fund total \$8,676,695 which is \$790,057 or 8.3% less than last year’s third quarter YTD total of \$9,466,752.

The majority of revenues for residential sanitation services are generated from user fees. These fees account for 94% of the total budgeted revenues in this fund. Year-to-date revenues for the Residential Sanitation Fund total \$6,989,353 which

is \$910,267 or 11.5% less than last year’s third quarter YTD total of \$7,899,620.

- Year-to-date actual Multi-Family Residential Sanitation Collection Fee revenues total \$170,917 which is \$1,781 or 1.1% greater than last year’s third quarter YTD total of \$169,136.
- Year-to-date actual Automated Sanitation Collection Fee revenues total \$6,433,579 which is \$194,926 or 3.1% greater than last year’s third quarter YTD total of \$6,238,653.

The City collects revenue for commercial sanitation services through user fees. These fees account for 99% of the budgeted revenues. Revenues through the third quarter for the Commercial Sanitation Fund total \$1,687,342, which is \$120,210 or 7.7% greater than last year’s third quarter YTD total of \$1,567,132.

- Year-to-date actual Commercial Sanitation Fee revenues total \$840,230, which is \$34,839 or 4.3% greater than last year’s third quarter YTD total of \$805,391.
- Year-to-date actual Roll-Off Sanitation Fee revenues total \$326,248, which is \$68,275 or 26.5% greater than last year’s third quarter YTD total of \$257,973.

Solid Waste Funds cont.

Expenditures

Expenditures by Category	Budget	Year-to-Date	YTD to Budget	Estimate
Personal Services	\$3,235,933	\$2,519,348	78%	\$3,144,134
Contractual Services	\$7,501,940	\$5,147,031	69%	\$7,501,940
Commodities	\$129,412	\$55,286	43%	\$129,412
Capital Outlay	\$118,005	\$17,486	15%	\$118,005
Total	\$10,985,290	\$7,739,151	70%	\$10,893,491

- The majority of the expenditures are in Contractual Services category (68% of budget and 67% of expenditures) including Landfill Services which is tracking at \$1.0 million (55%) expended out of \$1.9 million budget. The Vehicle Maintenance and Replacement accounts are posting at \$2.6 million (73%) expended out of \$3.5 million budget.
- The other notable category is Personnel Services, which is tracking at 78% of budget through the third quarter. Year-end estimates reflect a 2.8% savings or \$91,779, mainly due from vacancies. The Solid Waste funds have 47 budgeted full time positions.
- Capital Outlay includes Solid Waste's portion of the Utility Billing System at \$116,000 and will be completed this fiscal year.

Streets Funds

This fund supports most of the City’s street and traffic operations and is run by the Public Works Department. The fund is primarily supported by the State Highway User Revenue Fund (HURF) and from the Utility Sales Tax, when combined account for 95% of the budget in this fund.

Revenues

	Budget	Year-to-Date	YTD to Budget	Estimate
Revenues	\$12,926,335	\$9,073,261	70%	\$11,946,500



Year-to-date Street Fund revenues total \$9,073,261, which is \$1,192,365 or 11.6% less than last year’s third quarter YTD total of \$10,265,626.

HURF revenues are distributed partially on a population formula and partially on the county of origin for gasoline sales. HURF revenues account for 71.7% of the budget in the Streets Fund. Year-to-date HURF revenues total \$6,107,240, which is \$1,029,597 or 14.4% less than last year’s third quarter YTD total of \$7,136,837.

The Utility Sales Tax is used to pay street light electricity bills. Year-to-date Utility Sales Tax revenues total \$2,469,659, which is \$92,597 or 3.9% greater than last year’s third quarter YTD total of \$2,377,062.

Expenditures

Expenditures by Category	Budget	Year-to-Date	YTD to Budget	Estimate
Personal Services	\$4,046,092	\$3,081,064	76%	\$3,879,059
Contractual Services	\$5,681,327	\$3,775,888	66%	\$5,681,327
Commodities	\$661,032	\$494,738	75%	\$661,032
Capital Outlay	\$5,760,170	\$2,578,579	45%	\$5,760,170
Total	\$16,148,621	\$9,930,269	61%	\$15,981,588

- In Contractual Services, the Street Repairs are budgeted at \$543,000 and will be undertaken throughout the fiscal year (currently tracking at 55% of budget). Other significant items include utilities, including Street Light Electricity, at \$1.5 million (currently tracking at 63% of budget) and Vehicle maintenance, fuel, and replacement at \$1.1 million (currently tracking at 75% of budget).
- Another notable category is Personnel Services which is posting at 76% through the third quarter. Year-end estimates reflect a 4.1% savings or \$167,033, mainly due from vacancies. The Streets fund has 44 budgeted full time positions.
- Capital Outlay includes capital projects such as Street Maintenance Program at \$2.67 million, community works projects throughout the city \$500,000, Bridge Repairs at 3 locations at \$646,548, Arterial Street Overlay Program at \$900,000, and Sidewalks Annual Program at \$100,000. This category is posting at 45% through the third quarter.

Transit Fund

The Transit Fund is responsible for financing the City's Dial-a-Ride demand response bus system and administering the travel reduction and Clean Air programs. The major source of funding for these programs is the Local Transportation Assistance Fund (LTAF) which is the state shared revenue generated by the State lottery.

Revenues

	Budget	Year-to-Date	YTD to Budget	Estimate
Revenues	\$754,501	\$685,838	91%	\$700,000



Distribution of LTAF revenues is based on a population formula. Year-to-date Transit Collections total \$685,838 which is \$50,314 or 6.8% less than last year's third quarter YTD total of \$736,152.

Expenditures

Expenditures by Category	Budget	Year-to-Date	YTD to Budget	Estimate
Personal Services	\$977,112	\$714,262	73%	\$954,603
Contractual Services	\$526,168	\$356,783	68%	\$526,168
Commodities	\$6,300	\$6,399	102%	\$6,300
Total	\$1,509,580	\$1,077,444	71%	\$1,487,071

- Transit is close to expected levels for personnel services at 73% through the third quarter. Year-end estimates reflect a 2.3% savings or \$22,509, mainly due from vacancies. The Transit fund includes 14.5 budgeted full time positions.
- In Contractual Services, Vehicle Repair, Maintenance and Replacement charges are posting at 58% with \$141,242 expended out of a \$243,873 budget.
- Other Service Charges for city services provided to the Transit division are budgeted at \$271,180.

*City of Peoria
Arizona*

FY09 – 3rd Quarter

Prepared by Finance
Department

A1 General Fund
Summary

Appendices:

General Fund Summary

Revenue Detail Report

General Fund

	FY09 Budget	Actuals by Month			FY 2009		FY 2008		FY 2009 Projections		
		PriorMnth Feb-09	CurMnth Mar-09	Prior Yr Mar-08	FY09 YTD Actuals	% of FY09 Budget	08YTD as % of Actis	Mar-08YTD Actuals	Total FY08 YE Actuals	FY09 Estimate	FY09 Est-Bud
410002-Sales Tax - Advertising	\$40,000	\$1,539	\$1,144	\$2,130	\$18,806	47%	78%	\$25,964	\$33,246	\$24,000	(\$16,000)
410003-Sales Tax - Construction	\$5,000,000	\$210,063	\$207,584	\$392,323	\$3,244,761	65%	83%	\$5,408,074	\$6,548,700	\$3,850,000	(\$1,150,000)
410004-Sales Tax - Job Printing	\$15,000	\$310	\$750	\$1,601	\$10,508	70%	70%	\$11,794	\$16,870	\$13,000	(\$2,000)
410005-Sales Tax - Publishing	\$162,174	\$10,550	\$9,065	\$11,390	\$99,472	61%	75%	\$119,311	\$158,195	\$130,000	(\$32,174)
410006-Sales Tax - Transp. for Hir	\$0	\$0	\$0	\$16	\$5	0%	98%	\$562	\$571	\$5	\$5
410007-Sales Tax - Restaurants/B	\$5,312,100	\$413,674	\$414,877	\$415,247	\$3,640,398	69%	73%	\$3,626,981	\$4,997,793	\$5,000,000	(\$312,100)
410008-Sales Tax - Rent/Tangible	\$456,110	\$23,667	\$21,139	\$26,193	\$281,716	62%	77%	\$311,567	\$407,219	\$365,000	(\$91,110)
410009-Sales Tax - Commercial R	\$1,733,400	\$127,130	\$142,192	\$114,080	\$1,284,735	74%	72%	\$1,151,941	\$1,607,091	\$1,750,000	\$16,600
410010-Sales Tax - Vehicle Rental	\$346,800	\$27,929	\$28,796	\$28,446	\$276,063	80%	75%	\$268,387	\$360,035	\$365,000	\$18,200
410012-Sales Tax - Hotels/Motels	\$848,100	\$48,924	\$66,808	\$124,943	\$413,606	49%	72%	\$569,005	\$793,577	\$590,000	(\$258,100)
410013-Sales Tax - Apts./Room H	\$911,600	\$59,262	\$65,179	\$74,311	\$675,153	74%	74%	\$633,682	\$853,128	\$940,000	\$28,400
410014-Sales Tax - Trailer Courts	\$150,000	\$11,673	\$13,450	\$14,186	\$114,406	76%	73%	\$113,227	\$154,060	\$160,000	\$10,000
410015-Sales Tax - Retail	\$18,140,556	\$1,116,209	\$1,098,696	\$1,294,244	\$11,246,936	62%	75%	\$12,746,075	\$17,068,770	\$14,900,000	(\$3,240,566)
410016-Sales Tax - Amusements	\$668,287	\$45,705	\$41,694	\$42,754	\$380,123	57%	72%	\$428,557	\$591,273	\$510,000	(\$158,287)
410017-Sales Tax - Utilities	\$2,027,170	\$148,304	\$131,895	\$144,689	\$1,646,133	81%	80%	\$1,584,408	\$1,984,274	\$2,100,000	\$72,830
410018-Sales Tax - Cable T.V.	\$500	\$0	\$0	\$0	\$0	0%	100%	\$55	\$55	\$50	(\$450)
410019-Sales Tax - Telecommunic	\$812,436	\$58,156	\$70,013	\$64,608	\$595,130	73%	75%	\$587,141	\$787,930	\$805,000	(\$7,436)
410020-Sales Tax - Penalties and I	\$155,000	\$8,307	\$9,421	\$9,519	\$77,894	50%	72%	\$143,178	\$197,930	\$90,000	(\$65,000)
410500-Use Tax	\$500,000	\$12,845	\$12,976	\$24,145	\$319,789	64%	76%	\$443,231	\$586,218	\$350,000	(\$150,000)
410030-Sales Tax - Recoveries	\$833,000	\$53,668	\$49,281	\$69,674	\$349,855	42%	71%	\$817,305	\$1,144,563	\$400,000	(\$433,000)
Subtotal Sales Tax :	\$38,112,233	\$2,377,913	\$2,384,956	\$2,854,498	\$24,675,489	65%	76%	\$28,990,444	\$38,291,500	\$32,342,055	(\$5,770,178)
411000-Property tax	\$2,709,440	\$41,647	\$110,316	\$94,479	\$1,641,586	61%	60%	\$1,764,842	\$2,964,083	\$2,709,440	\$0
412000-SRP in-lieu tax	\$46,000	\$0	\$0	\$0	\$14,455	31%	50%	\$20,615	\$41,252	\$29,000	(\$17,000)
413000-Utility Franchise	\$2,838,038	\$207,608	\$128,407	\$269,567	\$2,024,784	71%	79%	\$2,056,429	\$2,596,161	\$2,800,000	(\$38,038)
413500-Cablevision Franchise	\$1,415,000	\$340,503	\$0	\$8,684	\$1,032,591	73%	84%	\$1,037,555	\$1,234,908	\$1,370,000	(\$45,000)
420000-State Shared Sales Tax	\$13,247,000	\$1,039,688	\$817,696	\$970,409	\$8,552,032	65%	75%	\$9,549,090	\$12,741,737	\$11,300,000	(\$1,947,000)
420500-Urban Revenue Sharing	\$19,830,408	\$1,718,985	\$1,718,985	\$1,620,084	\$15,471,429	78%	75%	\$14,581,324	\$19,440,868	\$20,600,000	\$769,592
425000-Auto Lieu Tax	\$5,652,220	\$393,497	\$358,640	\$431,691	\$3,594,571	64%	72%	\$4,237,076	\$5,863,643	\$4,700,000	(\$952,220)
470000-Interest Income	\$2,500,000	\$54,682	\$77,969	\$202,463	\$869,296	35%	83%	\$2,564,971	\$3,094,414	\$1,050,000	(\$1,450,000)
439501-Interdepartmental Service	\$13,184,827	\$1,098,157	\$1,098,157	\$1,096,379	\$9,883,415	75%	75%	\$9,867,414	\$13,156,552	\$13,184,827	\$0
450007-Deferred Prosecution Fee	\$8,000	\$2,740	\$3,760	\$325	\$13,943	174%	75%	\$2,125	\$2,825	\$14,500	\$6,500
0-Court	\$1,816,572	\$223,419	\$260,127	\$200,081	\$2,172,486	120%	64%	\$1,260,677	\$1,981,928	\$2,800,000	\$983,428
440500-Occupational Business Li	\$53,040	\$3,125	\$1,645	\$2,145	\$46,986	89%	89%	\$44,795	\$50,530	\$53,040	\$0
441000-Sales Tax Licenses	\$608,151	\$22,477	\$20,481	\$19,719	\$552,297	91%	90%	\$530,267	\$591,166	\$600,000	(\$8,151)
431000-C.D. Planning Application	\$325,000	\$20,124	\$14,045	\$34,237	\$175,672	54%	75%	\$348,873	\$468,043	\$220,000	(\$105,000)
431100-C.D. Plan Check Fees	\$500,000	\$21,505	\$14,911	\$28,963	\$294,650	59%	78%	\$592,577	\$755,455	\$340,000	(\$160,000)
440000-C.D. Bldg Permits & Insp	\$650,000	\$12,773	\$17,969	\$39,342	\$303,309	47%	77%	\$599,119	\$777,264	\$350,000	(\$300,000)

Revenue Detail Report

General Fund

	Actuals by Month				FY 2009		FY 2008		FY 2009 Projections		
	FY09 Budget	PriorMnth Feb-09	CurrMnth Mar-09	Prior Yr Mar-08	FY09 YTD Actuals	% of FY09 Budget	08YTD as % of Actis	Mar-08YTD Actuals	Total FY08 YE Actuals	FY09 Estimate	FY09 Est-Bud
440100-C.D. Bldg Permits & Inspe	\$1,000,000	\$13,698	\$34,621	\$130,477	\$429,183	43%	62%	\$665,223	\$1,405,778	\$425,000	(\$575,000)
431120-Plan Ch/Inspect Fee-Land	\$8,207	\$0	\$0	\$0	\$0	0%	100%	\$1,270	\$1,270	\$1,000	(\$7,207)
0-Engineering	\$1,014,000	\$48,815	\$77,270	\$220,488	\$911,417	90%	83%	\$2,370,378	\$2,839,348	\$1,039,750	\$25,750
439600-CIP Engineering Charges	\$718,000	\$0	\$0	\$0	\$297,543	41%	0%	\$0	\$0	\$300,000	(\$418,000)
432000-Advanced Life Support Fe	\$380,000	\$0	\$69,502	\$0	\$309,727	82%	67%	\$289,523	\$432,568	\$370,000	(\$10,000)
0-Community Services	\$8,406,090	\$538,964	\$648,951	\$736,783	\$4,811,165	57%	69%	\$4,735,195	\$6,860,562	\$7,345,693	(\$1,060,397)
432400-Fire Commercial Inspe F	\$280,000	\$48,980	\$48,075	\$56,371	\$241,185	86%	83%	\$249,041	\$298,625	\$290,000	\$10,000
0-Miscellaneous	\$103,622	\$43,382	(\$61,552)	\$52,200	\$552,254	533%	72%	\$735,667	\$1,020,180	\$721,140	\$617,518
430700-Pawn Shop Transaction F	\$80,000	\$6,672	\$6,690	\$7,080	\$68,012	85%	70%	\$57,090	\$81,549	\$92,000	\$12,000
431160-Fire-Plans Review Fee	\$0	\$3,760	\$2,615	\$1,850	\$37,835	0%	30%	\$12,310	\$40,503	\$50,000	\$50,000
431900-Fire BC Academy Fees	\$25,000	\$0	\$14,025	\$0	\$33,825	135%	94%	\$29,080	\$30,830	\$33,825	\$8,825
435050-Recreational Rev Special	\$175,165	\$0	\$6,300	\$18,996	\$95,342	54%	95%	\$89,750	\$94,205	\$106,700	(\$68,465)
438001-Fees for Service - Fire	\$0	(\$104,440)	\$300	\$205,836	\$303,145	0%	97%	\$630,747	\$648,544	\$550,000	\$550,000
438002-Fees for General Service	\$0	\$4,473	\$2,989	\$1,958	\$30,422	0%	72%	\$41,562	\$57,805	\$40,000	\$40,000
438201-Passport Application fee	\$125,000	\$5,425	\$9,500	\$12,033	\$39,660	32%	78%	\$90,228	\$115,910	\$48,000	(\$77,000)
438202-Passport Photo Fee	\$20,700	\$1,550	\$2,963	\$2,629	\$10,030	48%	74%	\$16,611	\$22,396	\$11,000	(\$9,700)
441500-Fire Code Revenues	\$70,880	\$15,303	(\$5,588)	\$5,195	\$41,099	58%	154%	\$84,031	\$54,472	\$50,000	(\$20,880)
442000-Liquor Licenses and Perm	\$67,000	\$1,950	\$1,730	\$3,715	\$68,478	102%	91%	\$76,732	\$84,074	\$75,000	\$8,000
452000-False Alarm Fines-Police	\$50,000	\$9,675	\$6,375	\$7,875	\$60,601	121%	76%	\$57,773	\$76,409	\$77,000	\$27,000
452005-PD Impound Admin Fee	\$80,000	\$29,150	\$21,750	\$25,350	\$204,500	256%	64%	\$141,750	\$220,350	\$263,300	\$183,300
460000-General Rent Revenue	\$12,000	\$3,492	(\$17)	\$0	\$4,789	40%	33%	\$7,088	\$21,454	\$5,000	(\$7,000)
460601-Rent-Salty Senioria's	\$35,000	\$2,456	\$2,456	\$40	\$22,103	63%	83%	\$35,895	\$43,263	\$29,500	(\$5,500)
460700-Rent Rev-Chili Davis	\$50,000	\$0	\$0	\$82	\$0	0%	-31092%	\$28,082	(\$90)	\$0	(\$50,000)
480501-State Fire Reimbursement	\$0	\$75,866	\$9,022	\$21,498	\$210,400	0%	85%	\$205,255	\$241,394	\$210,400	\$210,400
480520-Repymt Zone Revenues	\$0	(\$43,528)	\$0	\$0	\$524,516	0%	37%	\$1,000,757	\$2,685,421	\$568,100	\$568,100
484500-Auction Proceeds	\$0	\$1,441	\$0	\$0	\$15,559	0%	329%	\$98,008	\$29,820	\$15,600	\$15,600
Subtotal :	\$78,084,360	\$5,908,014	\$5,541,084	\$6,529,026	\$55,966,392	72%	73%	\$61,006,796	\$83,167,467	\$74,838,815	(\$3,245,545)
Total General Fund :	\$116,196,593	\$8,285,927	\$7,926,040	\$9,383,524	\$80,641,881	69%	74%	\$89,997,240	\$121,458,967	\$107,180,870	(\$9,015,723)

City of Peoria
General Fund Expenditure Summary
Fiscal Year 2009
75% Of The Year

Expenditures By Category	Original Budget	Amended Budget	Actuals by Month		FY 2009 Actuals	Percent of Budget	FY 2009 Estimate	Change Est to Budget
			Prior Month Feb-09	Current Month Mar-09				
Personal Services	\$ 85,895,634	\$ 84,323,162	\$ 6,249,881	\$ 6,875,740	\$ 61,942,532	73%	\$ 82,408,162	(1,915,000)
Contractual Services	33,467,246	33,420,437	1,975,351	2,222,338	21,292,088	64%	33,420,437	-
Commodities	6,384,115	5,763,910	500,960	242,446	3,522,350	61%	5,763,910	-
Capital Outlay	17,900,256	16,983,636	723,272	439,409	3,224,676	19%	16,983,636	-
Total - All Categories	\$ 143,647,251	\$ 140,491,145	\$ 9,449,464	\$ 9,779,933	\$ 89,981,646	64%	\$ 138,576,145	(1,915,000)

Expenditure By Department	Original Budget	Amended Budget	Prior Month Feb-09	Current Month Mar-09	FY 2009 Actuals	Percent of Budget	FY 2009 Estimate	Change Est to Budget
City Attorney	3,071,732	3,159,522	251,300	266,934	2,294,003	73%	3,129,522	(30,000)
City Clerk	1,336,421	1,310,120	84,579	90,651	903,718	69%	1,285,120	(25,000)
City Manager	2,304,732	2,270,737	186,248	200,598	1,777,703	78%	2,270,737	-
Communications & Public Affairs	1,707,671	1,600,421	130,811	112,418	1,210,132	76%	1,525,421	(75,000)
Community Development	6,495,146	6,026,833	408,348	450,969	4,142,670	69%	5,626,833	(400,000)
Community Services	23,196,555	22,623,204	1,449,749	1,603,178	15,085,841	67%	22,248,204	(375,000)
Economic Development	1,265,001	1,242,578	51,030	119,556	599,107	48%	1,242,578	-
Engineering	6,245,959	5,819,743	355,956	395,420	3,676,602	63%	5,469,743	(350,000)
Finance	11,763,822	11,464,806	908,886	818,791	8,229,079	72%	11,464,806	-
Fire	22,220,381	21,840,783	1,577,284	1,639,730	15,911,822	73%	21,670,783	(170,000)
Human Resources	2,960,278	2,885,618	180,025	217,203	1,780,840	62%	2,735,618	(150,000)
Mayor and Council	1,223,500	1,223,500	95,440	99,451	891,998	73%	1,223,500	-
Municipal Court	2,360,510	2,380,125	159,754	190,111	1,737,601	73%	2,320,125	(60,000)
Non-Departmental	1,416,085	1,299,917	176,434	109,862	1,245,431	96%	1,299,917	-
Police	37,152,320	36,571,920	2,672,320	2,957,700	26,505,545	72%	36,411,920	(160,000)
Public Works	540,799	542,656	41,477	47,564	381,471	70%	502,656	(40,000)
CIP	17,445,528	17,270,021	655,323	389,338	2,942,001	17%	17,270,021	-
Total - All Departments	\$ 143,647,251	\$ 140,491,145	\$ 9,449,464	\$ 9,779,933	\$ 89,981,646	64%	\$ 138,576,145	(1,915,000)