

**CITY OF PEORIA, ARIZONA  
BUDGETARY COMPARISON SCHEDULE  
PUBLIC TRANSIT FUND  
FOR THE YEAR ENDED JUNE 30, 2010**

	<b>Budgeted Amounts</b>		<b>Actual Amounts (budgetary basis)</b>	<b>Variance with Final Budget Over (Under)</b>
	<b>Original</b>	<b>Final</b>		
Budgetary fund balance, July 1, 2009	\$ 279,422	\$ 279,422	\$ 279,422	\$ -
<b>RESOURCES (INFLOWS):</b>				
Intergovernmental:				
Local transportation aid	678,570	678,570	375,639	(302,931)
From federal government	189,000	189,000	151,816	(37,184)
Other	187,306	187,306	215,878	28,572
Charges for services	50,800	50,800	44,382	(6,418)
Investment earnings	3,600	3,600	2,152	(1,448)
Miscellaneous	-	-	19,798	19,798
Transfers from other funds	313,890	313,890	133,390	(180,500)
Total inflows	<u>1,423,166</u>	<u>1,423,166</u>	<u>943,055</u>	<u>(480,111)</u>
Amounts available for appropriation	<u>1,702,588</u>	<u>1,702,588</u>	<u>1,222,477</u>	<u>(480,111)</u>
<b>CHARGES TO APPROPRIATIONS (OUTFLOWS):</b>				
Human services	1,437,142	1,420,860	1,216,064	(204,796)
Transfers out	199,500	199,500	102,855	(96,645)
Total charges to appropriations	<u>1,636,642</u>	<u>1,620,360</u>	<u>1,318,919</u>	<u>(301,441)</u>
Budgetary fund balance, June 30, 2010	<u>\$ 65,946</u>	<u>\$ 82,228</u>	<u>\$ (96,442)</u>	<u>\$ (178,670)</u>

**Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures**

**Sources/inflows of resources:**

Actual amounts (budgetary basis) "available for appropriations" from the budgetary comparison schedule	\$ 1,222,477
Differences - budget to GAAP:	
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	(279,422)
The City budgets certain revenues on the cash basis, rather than on the modified accrual basis	(18)
Transfers from other funds are a budgetary resource but are not revenues for financial reporting purposes	(133,390)
Total revenues as reported on the combining statement of revenue, expenditures, and changes in fund balances - non-major governmental funds	<u>\$ 809,647</u>

**Uses/outflows or resources:**

Actual amounts (budgetary basis) "total charges to appropriations" from the budgetary comparison schedule	\$ 1,318,919
Differences - budget to GAAP:	
The City budgets for claims and compensated absences on the cash basis, rather than on the modified accrual basis	6,145
The City budgets for certain other expenditures on the cash basis, rather than on the modified accrual basis	135
Transfers to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	(102,855)
Total expenditures as reported in the combining statement of revenues, expenditures, and changes in fund balances - non-major governmental funds	<u>\$ 1,222,344</u>