

**CITY OF PEORIA, ARIZONA
BUDGETARY COMPARISON SCHEDULE
SPECIAL ASSESSMENT DEBT SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2010**

	Budgeted Amounts		Actual Amounts (budgetary basis)	Variance with Final Budget Over (Under)
	Original	Final		
Budgetary fund balance, July 1, 2009	\$ 1,247,171	\$ 1,247,171	\$ 1,247,171	\$ -
RESOURCES (INFLOWS):				
Special assessments	2,435,844	2,435,844	2,230,026	(205,818)
Investment earnings	33,850	33,850	8,592	(25,258)
Transfers from other funds	398,150	398,150	399,000	850
Total inflows	<u>2,867,844</u>	<u>2,867,844</u>	<u>2,637,618</u>	<u>(230,226)</u>
Amounts available for appropriation	<u>4,115,015</u>	<u>4,115,015</u>	<u>3,884,789</u>	<u>(230,226)</u>
CHARGES TO APPROPRIATIONS (OUTFLOWS):				
Contractual services	-	-	18	18
Debt service:				
Principal payments	1,855,492	2,435,492	2,360,492	(75,000)
Interest and other charges	581,952	590,211	563,656	(26,555)
Transfers out	-	-	275,630	275,630
Total charges to appropriations	<u>2,437,444</u>	<u>3,025,703</u>	<u>3,199,796</u>	<u>174,093</u>
Budgetary fund balance, June 30, 2010	<u>\$ 1,677,571</u>	<u>\$ 1,089,312</u>	<u>\$ 684,993</u>	<u>\$ (404,319)</u>

Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures

Sources/inflows of resources:

Actual amounts (budgetary basis) "available for appropriations" from the budgetary comparison schedule	\$ 3,884,789
Differences - budget to GAAP:	
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	(1,247,171)
Transfers from other funds are a budgetary resource but are not revenues for financial reporting purposes	(399,000)
The City budgets certain revenues on the cash basis, rather than on the modified accrual basis	(19,423)
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	<u>\$ 2,219,195</u>

Uses/outflows or resources:

Actual amounts (budgetary basis) "total charges to appropriations" from the budgetary comparison schedule	\$ 3,199,796
Differences - budget to GAAP:	
Transfers to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	(275,630)
Total expenditures as reported in the statement of revenues, expenditures, and changes in fund balances - governmental funds	<u>\$ 2,924,166</u>