

**CITY OF PEORIA, ARIZONA
SCHEDULE OF OPERATIONS - BUDGET AND ACTUAL
MOTOR POOL FUND
FOR THE YEAR ENDED JUNE 30, 2009**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
			<u>(budgetary basis)</u>	<u>Over</u>
				<u>(Under)</u>
OPERATING REVENUES:				
Charges for services	\$ 8,291,291	\$ 8,291,291	\$ 7,499,605	\$ (791,686)
Miscellaneous	50,000	50,000	4,091	(45,909)
Total operating revenues	<u>8,341,291</u>	<u>8,341,291</u>	<u>7,503,696</u>	<u>(837,595)</u>
OPERATING EXPENSES:				
Salaries, wages and benefits	1,202,455	1,362,455	1,294,496	(67,959)
Contractual services, materials and supplies	4,559,744	4,084,984	4,900,058	815,074
Capital outlay	5,183,903	5,499,903	1,142,717	(4,357,186)
Contingencies	3,000,000	3,026,000	-	(3,026,000)
Total operating expenses	<u>13,946,102</u>	<u>13,973,342</u>	<u>7,337,271</u>	<u>(6,636,071)</u>
Operating income (loss)	<u>(5,604,811)</u>	<u>(5,632,051)</u>	<u>166,425</u>	<u>5,798,476</u>
NONOPERATING REVENUES (EXPENSES):				
Interest and investment income	256,000	256,000	349,818	93,818
Total nonoperating revenues (expenses)	<u>256,000</u>	<u>256,000</u>	<u>349,818</u>	<u>93,818</u>
Income (loss) before transfers	<u>(5,348,811)</u>	<u>(5,376,051)</u>	<u>516,243</u>	<u>5,892,294</u>
Transfers in	56,000	56,000	56,000	-
Transfers (out)	(97,258)	(97,258)	(97,111)	147
Excess (deficit) revenues over expenses - budgetary basis	<u>\$ (5,390,069)</u>	<u>\$ (5,417,309)</u>	<u>\$ 475,132</u>	<u>\$ 5,892,441</u>

Explanation of differences between budgetary revenues and expenditures and GAAP revenues and expenditures

The City budgets certain revenues on the cash basis, rather than on the accrual basis.	(15,056)
Interdepartmental service charges are revenue on a budgetary basis, but are eliminated from the financial statements under GASB34's allocation rules.	(33,588)
The expenses associated with the interdepartmental service charges are expenses on a budgetary basis but are eliminated along with the revenues above under GASB34's allocation rules.	33,588
The City budgets compensated absences on the cash basis, rather than the accrual basis.	29,443
The City budgets certain other expenditures on the cash basis, rather than the accrual basis.	876,519
Capital outlay is an expense for budgetary purposes, but assets are capitalized and are not an expense for GAAP purposes.	1,131,349
Depreciation and amortization are not budgeted expenses, but are expenses for GAAP purposes.	(2,573,402)
The gain on sale of capital assets is not a budgeted revenue/expense, but is a revenue/expense for GAAP purposes.	21,612
Certain transfers in/(out)out are not budgeted items, but are other financing sources(uses) for GAAP purposes.	1,819,372
Change in net assets per the statement of revenues, expenses and changes in fund net assets	<u>\$ 1,764,969</u>

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.