

**MINUTES OF THE VISTANCIA COMMUNITY FACILITIES DISTRICT BOARD**  
**CITY OF PEORIA, ARIZONA**  
**COUNCIL CHAMBER**  
June 17, 2008

A **Special Meeting** of the Vistancia Community Facilities District Board was convened at 8401 West Monroe Street in open and public session at 8:50 p.m.

**Members Present:** Vice Chairman Cathy Carlat; Board Members Ron Aames, Joan Evans, Vicki Hunt, Carlo Leone and Dave Pearson.

**Members Absent:** Board Chairman Bob Barrett

**Other Municipal Officials Present:** Terrence Ellis, District Manager; Carl Swenson, Deputy District Manager; Susan Thorpe, Deputy District Manager; John Wenderski, Deputy District Manager; Steve Kemp, District Counsel; Mary Jo Kief, District Clerk; Bill Mattingly, Brent Mattingly, Grady Miller, Dave Moody, Larry Ratcliff, Glen Van Nimwegen, James Mason and Rhonda Simmons.

**Audience:** Approximately 5 members of the public.

**Note:** The order in which items appear in the minutes is not necessarily the order in which they were discussed in the meeting.

**REGULAR AGENDA**

**NEW BUSINESS:**

**1R PUBLIC HEARING – Proposed Budget and Tax Levy, Fiscal Year 2009**

**PUBLIC HEARING:**

Vice Chairman Carlat opened the Public Hearing and asked if any Board Member or Citizen wished to comment on the Proposed Budget and Tax Levy for Fiscal Year 2009.

There being no comments from those present, Vice Chairman Carlat declared the Public Hearing closed.

**Staff Report/Public Comment:**

Brent Mattingly, District Chief Financial Officer, reported that the Board reviewed the proposed Budget of the Vistancia Community Facilities District Budget and tax levy information on June 3, 2008. Mr. Mattingly reported that the Fiscal Year (FY) 2009 Final

Budget is \$39.5 million.

The proposed tax rate will remain unchanged at the rate of \$2.10 per \$100 of secondary assessed value for debt service. The total tax levy revenue for the coming year is estimated to be \$3.0 million.

**Council Action:** No action necessary.

**2R Fiscal Year 2009 Budget and Tax Levy**

RESOLUTION NO. VCFD 08-04  
(VISTANCIA)

A RESOLUTION OF THE DISTRICT BOARD OF VISTANCIA COMMUNITY FACILITIES DISTRICT (1)(A) APPROVING A FINAL BUDGET FOR FISCAL YEAR 2009 PURSUANT TO A.R.S. §48-716; (B) ORDERING THAT AN AD VALOREM TAX BE FIXED, LEVIED AND ASSESSED ON THE ASSESSED VALUE OF ALL THE REAL AND PERSONAL PROPERTY WITHIN THE BOUNDARIES OF THE DISTRICT IN AMOUNTS SPECIFIED IN FILED STATEMENTS AND ESTIMATES; AND (C) PROVIDING FOR CERTIFIED COPIES OF THIS RESOLUTION TO BE DELIVERED TO THE MARICOPA COUNTY BOARD OF SUPERVISORS AND THE ARIZONA DEPARTMENT OF REVENUE; (2) APPROVING THE ELIMINATION OF RESTRICTIONS ON TRANSFER OF THE DISTRICT'S GENERAL OBLIGATION BONDS, SERIES 2002 AND 2005 AND (3) PROVIDING THAT THIS RESOLUTION SHALL BE EFFECTIVE AFTER ITS PASSAGE AND APPROVAL ACCORDING TO LAW.

Brent Mattingly, District Chief Financial Officer, explained that the resolution before the District Board if approved will provide for the adoption of the Final Budget in the amount of \$39.5 million for FY2009 and keep the tax rate for the District at the amount of \$2.10 for FY2009.

Motion was made by Board Member Hunt, seconded by Board Member Aames to adopt **RES. VCFD 08-04** approving the Final District Budget and Tax Levy for Fiscal Year 2009 for the Vistancia Community Facilities District.

**CALL TO THE PUBLIC: (NON-AGENDA ITEMS)**

None

**ADJOURNMENT:**

Being no further business to come before the District Board, the meeting was duly adjourned at 8:51 p.m.

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Bob Barrett, District Chairman

ATTEST:

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Mary Jo Kief, District Clerk

**CERTIFICATION**

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the Special Meeting of the Vistancia Community Facilities District held on the 17<sup>th</sup> day of June, 2008. I further certify that the meeting was duly called and held and that a quorum was present.

Dated this 26<sup>th</sup> day of August, 2008.

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Mary Jo Kief, District Clerk