MINUTES OF THE VISTANCIA COMMUNITY FACILITIES DISTRICT BOARD
CITY OF PEORIA, ARIZONA
COUNCIL CHAMBER
June 15, 2010

A **Special Meeting** of the Vistancia Community Facilities District Board was convened at 8401 West Monroe Street in open and public session at 8:20 p.m.

Members Present: Chairperson Bob Barrett; Vice Chairperson Ron Aames; Board Members Cathy Carlat, Joan Evans, Carlo Leone and Dave Pearson.

Members Absent: Vicki Hunt.

Other Municipal Officials Present: Carl Swenson, District Manager; Susan Daluddung, Deputy District Manager; Susan Thorpe, Deputy District Manager; Steve Kemp, District Counsel; Mary Jo Waddell, District Clerk; J.P. de la Montaigne, Andy Granger, Bill Mattingly, Brent Mattingly, Larry Ratcliff, Thomas Solberg, Jeff Tyne, Glen Van Nimwegen, Scott White, Sherine Zaya, Claudia Luján and Rhonda Simmons.

Audience: Approximately 8 members of the public were present.

Note: The order in which items appear in the minutes is not necessarily the order in which they were discussed in the meeting.

CONSENT AGENDA: All items listed with a "C" are considered to be routine or have been previously reviewed by the Facilities Board, and will be enacted by one motion. There will be no separate discussion of these items unless a Board Member so requests; in which event the item will be removed from the General Order of Business, and considered in its normal sequence on the Agenda.

Board Chairperson Barrett asked if any Board Member wished to have an item removed from the Consent Agenda.

Having no requests, motion was made by Board Member Evans, seconded by Vice Chairperson Aames, to approve the Consent Agenda. Upon vote, the motion carried unanimously 6 to 0.

1C Minutes

Approved the following minutes:

May 4, 2010 Special Meeting
June 1, 2010 Special Meeting

REGULAR AGENDA

New Business

2R PUBLIC HEARING - Budget and Tax Levy, Fiscal Year 2011

STAFF REPORT

Clerk's Note: Items 2R and 3R were presented together.

Brent Mattingly, Finance Director, reported that the Board reviewed the proposed Budget of the Vistancia Community Facilities District Budget and tax levy information and adopted a tentative budget on June 1, 2010. Mr. Mattingly reported that the FY 2011 Final Budget is $35.5 million.

The proposed tax rate will remain unchanged at the rate of $2.10 per $100 of secondary assessed value for debt service. The total tax levy revenue for the coming year is estimated to be $2.2 million.

With regard to Agenda Item 3R, Mr. Mattingly explained that the resolution before the District Board, if approved, will provide for the adoption of the Final Budget in the amount of $35.5 million for FY2011 and keep the tax rate for the District at the amount of $2.10.

PUBLIC HEARING:

Board Chairperson Barrett opened the Public Hearing and asked if any Board Member or Citizen wished to comment on the Budget and Tax Levy, Fiscal Year 2011 and the Final Budget and Tax Levy, Fiscal Year 2011.

There being no comments from those present, Board Chairperson Barrett declared the Public Hearing closed.

BOARD ACTION:

No Board action required.

3R **Final Budget and Tax Levy, Fiscal Year 2011**

RESOLUTION NO. VCFD 2010-02
(VISTANCIA)

A RESOLUTION OF THE DISTRICT BOARD OF VISTANCIA COMMUNITY FACILITIES DISTRICT (1)(A) APPROVING A FINAL BUDGET FOR FISCAL YEAR 2011 PURSUANT TO A.R.S. §48-716; (B) ORDERING THAT AN AD VALOREM TAX BE FIXED, LEVIED AND ASSESSED ON THE ASSESSED VALUE OF ALL THE REAL AND PERSONAL PROPERTY WITHIN THE BOUNDARIES OF THE DISTRICT IN AMOUNTS SPECIFIED IN FILED STATEMENTS AND ESTIMATES; AND (C) PROVIDING FOR CERTIFIED COPIES OF THIS RESOLUTION TO BE DELIVERED TO THE MARICOPA COUNTY BOARD OF SUPERVISORS AND THE ARIZONA DEPARTMENT OF REVENUE; AND (2) PROVIDING THAT THIS RESOLUTION SHALL BE EFFECTIVE AFTER ITS PASSAGE AND APPROVAL ACCORDING TO LAW.

Motion was made by Vice Board Member Aames, seconded by Board Member Leone, to adopt **RES. VCFD 2010-02** approving the Final District Budget and Tax Levy for Fiscal Year 2011 for the Vistancia Community Facilities District.

Upon vote, the motion carried unanimously 6 to 0.

CALL TO THE PUBLIC: (NON-AGENDA ITEMS)

None.

ADJOURNMENT

Being no further business to come before the Board, the meeting was duly adjourned at 8:23 p.m.

_____
Bob Barrett, District Chairperson

ATTEST:

_____
Mary Jo Waddell, District Clerk

CERTIFICATION

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the Regular Meeting of the City Council of Peoria, Arizona held on the 15th day of June, 2010. I further certify that the meeting was duly called and held and that a quorum was present.

Dated this 17th day of August, 2010.

(Seal)

_____
Mary Jo Waddell, District Clerk