

Volunteer Firefighter Pension Board
Monday, February 8, 2010
Ironwood Room, 5:30 p.m.
Meeting Minutes

A regular meeting of the Volunteer Firefighter Pension Board of the City of Peoria, Arizona, was convened at 8401 W. Monroe Street in open and public session at 5:33 p.m.

Members Present:

Bob Barrett, Mayor; Fernando Reyna, Gilbert Olivera, Mark Hughes

Members Not Present:

Henry Cota, Anthony Tosca

Municipal Officials Present:

Brent Mattingly, Finance Director/CFO; and Debbie Card, Treasury Manager; Michelle Grieb, Finance & Accounting Assistant

Others Present:

None

Audience:

There was no audience.

Note: The order in which items appear in the minutes is not necessarily the order in which they were discussed in the meeting.

REGULAR AGENDA

The meeting was called to order at 5:33 p.m. by Mayor Bob Barrett.

Minutes:

The Board proceeded with the approval of the minutes from the February 25, 2008 meeting and the disposition of absence consent agenda items. Mark Hughes moved to approve the consent items, including the minutes, and the motion was seconded by Fernando Reyna. There was no further discussion, and the minutes and disposition of absence consent items were approved by a unanimous vote.

Unfinished Business:

There was no unfinished business.

New Business:

1. Discussion and possible action to approve Annual Financial Report to be filed with the Office of the State Fire Marshal.

Brent Mattingly reviewed the contents of the report with the board members. He stated interest and revenues totaled \$5743.80 and expenditures totaled \$30,694.92 for the fiscal year. The ending balance in the fund is \$204,962.02. Gilbert Olivera moved to approve the report, seconded by Mark Hughes. There was no further discussion and the annual report was approved by a unanimous vote.

2. Discussion regarding modification of monthly payment amount to pension recipients.

Brent Mattingly summarized the 20-year analysis of the Volunteer Firefighter Pension Fund, which provided different scenarios of life expectancies with an increase in pension amounts to \$450 per month. Mr. Mattingly stated the analysis indicated if there is no increase in the pension amounts the estimated fund balance at the end of 20 years would be approximately \$15,000 - \$20,000. Mr. Mattingly recommended to the board that the monthly amount change to \$450 per month for the upcoming year. Mr. Mattingly said that it is unlikely that the fund will run out of money over the long term and if needed, funds can be transferred from the City of Peoria's General Fund. Discussion followed regarding the number of recipients receiving a monthly pension. Ms. Card notified the Mayor and board members that pension recipients Mrs. Esther Leyva and Wayne Bradshaw passed away. Wayne Bradshaw's wife will now receive her husband's monthly pension amount. This leaves five members to receive the monthly pension benefit. After discussion among the board members, it was determined that another board meeting will be set up to vote on an increase of the pension amount.

3. Discussion and possible action regarding request for financial assistance made by Mrs. Mildred Mason.

Brent Mattingly referenced the letter received by the City from Mrs. Mason and that a written request must be submitted to the Board to continue her financial assistance each year. Ms. Card clarified for the board that Mrs. Mason is the surviving wife of the only volunteer firefighter that was killed in the line of duty for the City. Mark Hughes moved to approve Mrs. Mason's request to continue receiving a monthly pension for the upcoming year in the monthly amount of \$425. The motion was seconded by Gilbert Olivera. Mark Hughes questioned why Mrs. Mason needs to request to continue to request the pension each year and Ms. Card stated that the state statute requires her to request it annually as her husband

died in the line of duty. There was no further discussion and the request was approved by a unanimous vote.

Adjournment:

Being no further business to come before the Volunteer Firefighter Pension Board, the meeting was duly adjourned at 5:37 p.m.

Mayor Bob Barrett

Submitted by:

**Michelle Grieb,
Finance & Accounting Assistant**