

**MUNICIPAL DEVELOPMENT AUTHORITY
COMMITTEE MEETING
City of Peoria, Ironwood Conference Room
December 4, 2006**

A Regular Meeting of the Municipal Development Authority of the City of Peoria, Arizona, was convened at 8401 West Monroe Street in open and public session at 5:30 p.m.

Members present:

Steve Poe, Michael Cassidy, Jim Cutler

Members Absent:

Jim Torres, Ron Proconier

Municipal Officials Present:

Brent Mattingly, Finance Director/CFO; Debbie Card, Treasury Manager; Michelle Grieb, Executive Assistant.

REGULAR AGENDA

The meeting was called to order at 5:36 p.m. by Steve Poe, Board President.

MINUTES:

Board proceeded with the approval of the minutes of the meeting on January 9, 2006. Mike Cassidy motioned to approve the minutes, seconded by Jim Cutler. There was no further discussion, and the minutes were approved by a unanimous vote.

NEW BUSINESS:

The meeting was called to elect officers for the board and to approve the Arizona Corporation Commission Report. Board President Steve Poe opened the table for discussion regarding the officers. Michael Cassidy made the motion for Steve Poe to remain the President, Jim Cutler to serve as the Vice President and Michael Cassidy to serve as the Secretary Treasurer. Jim Cutler seconded the motion and the board approved unanimously.

In order to stay in compliance with the state, the Arizona Corporation Commission Report was filed on November 7th, 2006; before the Board of Directors of the Peoria Municipal Development Authority was able to meet with the proper quorum to approve the report. Debbie Card provided an overview of the report and balance sheet information and then asked Board members if they had any questions.

CLOSING:

Board President Steve Poe opened the table for discussion regarding the possible adoption of the Arizona Corporation Commission Report. Jim Cutler motioned for the approval of the report and Michael Cassidy seconded the motion. Board members voted to approve the report unanimously.

ADJOURNMENT:

Brent Mattingly thanked everyone for coming to the meeting. Being no further business to come before the **Municipal Development Authority Board**, Jim Cutler moved to adjourn the meeting, and the motion was seconded by Mike Cassidy. The meeting was duly adjourned at 5:49 p.m.

Steve Poe, President

Submitted by:

Michelle Grieb, Executive Assistant