

CHAPTER 2 - ADMINISTRATION

Sec. 2-36. Financial Disclosure; definitions.

The following words, terms and phrases, when used in this division, shall have the meanings ascribed to them in this section, except where the context clearly indicates a different meaning:

Business includes any enterprise, organization, trade, occupation or profession, whether or not operated as a legal entity or for profit, including any business trust, corporation, partnership, joint venture or sole proprietorship.

Compensation means anything of value or advantage, present or prospective, including the forgiveness of debt.

Controlled business means any business in which the local public officer or any member of his household has an ownership or beneficial interest, individually or combined, amounting to more than a fifty (50) percent interest.

Dependent business means any business in which the local public officer or any member of his household has an ownership or beneficial interest, individually or combined, amounting to more than a ten (10) percent interest, and during the preceding calendar year the business received from a single source more than ten thousand dollars (\$10,000.00) and more than fifty (50) percent of its gross income.

Gift includes any gratuity, special discount, favor, hospitality, service, economic opportunity, loan or other benefit received without equivalent consideration and not provided to members of the public at large.

Local public officer means a person holding an elective office of the city.

Member of household means a local public officer's spouse and any minor child of whom the local public officer has legal custody.

Cross reference(s)--Definitions and rules of construction generally, § 1-2.

State law reference(s)--Similar provisions, A.R.S. § 38-541.

(Code 1977, § 2-1-2(2))