

## CHAPTER 2 - ADMINISTRATION

Sec. 2-85. Finance; worker's compensation and employee benefits trust.

(a) The City shall designate a risk management consultant or insurance administrator licensed pursuant to title 20, chapter 2, Arizona Revised Statutes.

(b) There shall be an Employee Benefits Trust Board, which shall serve as trustees for the City's Employee Benefit Trust, if any and the Worker's Compensation Trust Fund. The Employee Benefits Trust Board shall consist of five (5) trustees, not withstanding any other provision of this code, no more than one may be an employee of the City. The City's Human Resources Director or their designee shall be an ex-officio member of the Employee Benefits Trust Board.

(c) The trustees of the Employee's Benefit Trust Board trust must be bonded. The Board shall provide for an annual audit to be performed by an external auditor and a copy of the report kept on file in the Department of the City Clerk.

(d) The trustees of the Employee's Benefit Trust Board shall not make any expenditure from the trust fund for any purpose not specified in this code.

(e) Expenditures during the fiscal year from the trust fund and monies in the trust fund at the close of the fiscal year shall not be subject to the provisions of title 42, chapter 17, article 3, Arizona Revised Statutes.

(Ord. No. 91-44, 11/12/91, Renumbered)

(Ord. No. 91-45, 11/12/91, Amended)

(Ord. 01-169, 11/6/01, Renumbered) SUPP 2001-4

(Ord. No. 09-15, 06/02/09, Enacted) SUPP 2009-2