

CHAPTER 2 - ADMINISTRATION

Sec. 2-313.5. Substantiation of Offered Prices.

The Procurement Officer may request factual information reasonably available to the bidder or offeror to substantiate that the price or cost offered, or some portion of it, is reasonable, if:

- (1) the price is not:
 - (a) based on adequate price competition;
 - (b) based on established catalogue or market prices; or
 - (c) set by law or regulation; and
- (2) the price or cost exceeds an amount established in the regulations.

ABA Model Procurement Code Reference 3-403
(Ord. No. 08-01, 1/15/08, Enacted) SUPP 2008-1