

ARTICLE VI. FINANCE AND TAXATION

Sec. 3. Taxing powers.

A. The council shall have the power to levy and collect ad valorem and excise taxes as provided by this section, including, but not limited to, a transaction privilege tax, a use tax, and a business license tax, and all other taxes not prohibited by federal or Arizona constitution or laws.

B. The Council shall not increase the rate of the transaction privilege tax imposed by the City, unless the increase in rate is approved by a majority of the qualified electors of the city voting in a regular or special election.

C. The Council may impose taxes for any or all of the following purposes:

- (1) To pay the interest and maintain the sinking fund of the bonded indebtedness of the city;
- (2) For the establishment and support of free public libraries and for the construction and maintenance of public buildings;
- (3) For advertising and promoting the advantages of the city;
- (4) To create a reserve fund for replacement of equipment, for the furnishing of city services and the maintenance of all municipally-owned and operated utilities;
- (5) For the general expenses incurred in the operation of city government;
- (6) For local public improvements; and
- (7) For any other lawful municipal purpose.

The enumeration herein of the types of taxes and the purposes for which such taxes may be levied and collected shall not be deemed to limit in any way the taxing powers of the city.

(Approved by voters on 3-19-93; Approved by Governor on 6-28-93)