



PUBLIC NOTICE  
NEIGHBORHOOD STABILIZATION PROGRAM 2 UNDER  
THE AMERICAN RECOVERY AND REINVESTMENT ACT,  
2009

On May 4, 2009, the U. S. Department of Housing and Urban Development (HUD) published the Notice of Fund Availability (NOFA) for Neighborhood Stabilization Program 2 (NSP2). NSP2 funds will provide targeted assistance to acquire and redevelop foreclosed properties that might otherwise become sources of abandonment and blight within our communities. The City of Peoria is applying for a grant of up to \$10 million to carry out stabilization activities in targeted neighborhoods.

Grant funds will be distributed by percentage to each stabilization activity as follows:  
Acquisition, rehabilitation and resale to income eligible families – 50 percent.  
Acquisition, rehabilitation, and rental in a “lease-to-own” or “lease” option to income eligible families – 25 percent  
Administration of a First Time Homebuyer Assistance Program- 25 percent

Targeted areas will be within the southern boundaries of Peoria identified on census tracts located to the south of W.Thunderbird Rd., to the west of 67<sup>th</sup> Avenue, to the north of W. Northern Avenue and to the east of 107<sup>th</sup> Avenue.

The City of Peoria invites citizens to comment on the above proposal. The public comment period will commence on June 26, 2009 and end on July 14, 2009. To comment, please contact Millie Peterson, Neighborhood Programs Coordinator, City of Peoria, Community Development Department, 9875 N. 85<sup>th</sup> Avenue, Peoria, AZ 85345, Phone (623) 773-5140, Option #2, Fax (623) 773-7233 or email [millie.peterson@peoriaaz.gov](mailto:millie.peterson@peoriaaz.gov).

Persons with disabilities using a TDD or TTY device may communicate by calling the Arizona Relay service by dialing 711 or TTY at 800-367-8939. .

