



**NOTICE OF PUBLIC HEARING AND SOLICITATION OF COMMENTS  
CITY OF PEORIA CONSOLIDATED PLAN AMENDMENT #1 AND SECTION  
108 LOAN GUARANTEE APPLICATION**

Notice is hereby given that the City of Peoria has prepared an amendment to the Consolidated Plan covering the federal fiscal periods of 2010-2014 and that the City of Peoria intends to file an application with the U.S. Department of Housing and Urban Development (HUD) for \$1,500,000 in Community Development Block Grant (CDBG) Section 108 Loan Guarantee Funds.

**Public hearings will be conducted at 1:00 p.m. on April 25, 2012 at the Peoria Community Center located at 8335 W. Jefferson Street and at 5:30 p.m. on May 3, 2012 at the Sunrise Mountain Library located at 21109 N. 98<sup>th</sup> Avenue. Both the proposed amendment to the Consolidated Plan and the Draft Section 108 Loan Guarantee Application will be discussed at the hearings.**

Section 108 Loan Guarantee Application

The purpose of the City's application for Section 108 Loan Guarantee funds is to provide funding for an economic development activity related to the relocation of a manufacturing firm to the City. The projected use of the funding will create 72 new jobs which will benefit persons of low to moderate income, as defined by HUD.

Consolidated Plan Amendment

The purpose of the Consolidated Plan is to establish long term (five year) strategies and goals for the use of HUD funds in the community. The purpose of the Consolidated Plan Amendment is to include the use of Section 108 Loan Guarantee funds as a financial tool to the City to accomplish specific economic development goals. The Consolidated Plan Amendment proposes the addition of a specific economic development activity related to job creation for positions to be held by, or made available to, low to moderate income citizens. The goal of this activity is to create 72 new jobs within the City of Peoria at a manufacturing firm that is relocating to the City. In order to accomplish this goal, the City will submit a Section 108 Loan Guarantee application to HUD for \$1,500,000 to be repaid in installments utilizing future CDBG allocation funding.

References in the Consolidated Plan specific to "Economic Development Needs" are proposed to be amended to include the use of Section 108 Loan Guarantee funds to work as a financial catalyst to accomplishing economic development activities. In addition, the strategies listed for economic development activities are proposed to be amended to include the project as described in the Section 108 Loan Guarantee Application.

The public review and comment period will be held for a 30 day period on both the Draft Section 108 Loan Guarantee Application and Draft Consolidated Plan Amendment

beginning April 13, 2012 and concluding at 5:00 p.m. on May 14, 2012. The public is invited to submit comments on these draft documents.

Draft documents of the City of Peoria's Section 108 Loan Guarantee Application and Consolidated Plan Amendment are available for review and comment by the public and can be downloaded from the City's website at [www.peoriaaz.gov](http://www.peoriaaz.gov). Paper copies are also available at the Peoria Community Center and Peoria Main Library.

Information may also be obtained by written request mailed to:

City of Peoria  
Planning & Community Development Department  
Attn: CDBG Program  
9875 N. 85<sup>th</sup> Avenue  
Peoria, AZ 85345

Email request may be directed to: [neighborhoodrevitalization@peoriaaz.gov](mailto:neighborhoodrevitalization@peoriaaz.gov)

Persons with disabilities using a TDD or TTY device may communicate with our office by calling the Telecommunications Relay Service at 711. Asistencia en español: Para que le interpreten la solicitud en español, llame al 623-773-7250.

