

# NEIGHBORHOOD STABILIZATION PROGRAM (NSP3)



## Working Together to Enhance Our Community

**NSP PROGRAM OVERVIEW**—Congress created the Neighborhood Stabilization Program to help cities, counties and states deal with community problems that are the result of the mortgage foreclosure crisis in the nation. Through the Neighborhood Stabilization Program, the U.S. Department of Housing and Urban Development (HUD) provides funds to local governments (cities and counties), nonprofits, and all 50 states to acquire foreclosed, or abandoned homes and rehabilitate, resell, or redevelop these homes in order to stabilize neighborhoods and revitalize the decline of house values of neighboring homes. In March of 2010, the City of Peoria was awarded \$1.2M in Neighborhood Stabilization Program (NSP3) funds. The City, in partnership with Chicanos Por La Causa, Inc. (CPLC) and Habitat for Humanity Central Arizona, is acquiring, rehabilitating and reselling foreclosed/abandoned properties in the identified NSP3 target area.

**NSP3 TARGET AREA**— The City’s NSP3 Program will focus on properties located in the area within the Peoria city limits generally bounded by Cactus Road on the North, Northern Avenue on the South, 67th Avenue on the East and 111th Avenue on the West.

**WHO IS ELIGIBLE?** - Eligible homebuyers annual household income cannot exceed 120% of the area median income (AMI) for CPLC properties and 50% of AMI for Habitat for Humanity properties. Income limits are determined

HUD Income Limits for 120% of AMI (CPLC properties)						
Household Size	1 Person	2 People	3 People	4 People	5 People	6 People
Income	\$52,000	\$59,400	\$66,850	\$74,300	\$80,200	\$86,150
HUD Income Limits for 50% of AMI (Habitat for Humanity properties)						
Household Size	1 Person	2 People	3 People	4 People	5 People	6 People
Income	\$21,700	\$24,800	\$27,900	\$30,950	\$33,450	\$35,950

To apply for the City of Peoria’s NSP3 Program or for more information regarding eligibility requirements please contact :

**CHICANOS POR LA CAUSA, INC. (CPLC)**

1016 E. Buckeye Road, Suite 150  
 Phoenix, AZ 85034  
 Phone: (602) 253-0838  
[www.cplc.org](http://www.cplc.org)

**HABITAT FOR HUMANITY CENTRAL ARIZONA**

9133 NW Grand Avenue  
 Peoria, AZ 85345  
 Phone: (623) 583-2417  
[www.habitatcaz.org](http://www.habitatcaz.org)



**CITY OF PEORIA**  
 Planning and Community Development Department  
 9875 N. 85th Avenue  
 Peoria, AZ 85345  
 Phone: (623) 773-7250  
 TTY: (623) 773-7221  
[www.peoriaaz.gov](http://www.peoriaaz.gov)



*The City of Peoria does not discriminate against any individual or program applicant on the basis of race, religion, color, sex, sexual orientation, gender identity, marital status, age, handicap, familial status or national origin.*