

**MUNICIPAL DEVELOPMENT AUTHORITY
COMMITTEE MEETING
City of Peoria, Ironwood Conference Room
October 3, 2011**

A Regular Meeting of the Municipal Development Authority of the City of Peoria, Arizona, was convened at 8401 West Monroe Street in open and public session at 5:30 p.m.

Members Present: Steve Poe, Shawn Hutchinson, Leonard Spraker, Jim Cutler

Members Absent: Jim Torres

Other Municipal Officials Present:

Brent Mattingly, CFO/Finance Director; Debbie Card, Treasury Manager; Kent Meredith, Finance Manager; Michelle Grieb, Finance and Accounting Assistant,

Audience: Matt Porter

The meeting was called to order at 5:26 p.m. by Steve Poe, Board President.

1 – 2C CONSENT AGENDA ITEMS:

Board proceeded with the approval of the minutes and the disposition of absence from the meeting of May 9, 2011. Steve Poe asked if any board members had any questions concerning the two consent items. Having no questions from board members, a motion was made by Shawn Hutchinson, and seconded by Jim Cutler to approve the consent agenda.

Upon vote, the motion carried unanimously.

NEW BUSINESS:

3R ARIZONA CORPORATION COMMISSION REPORT:

Brent Mattingly provided an overview of the Arizona Corporation Commission Report, including the four different bond issuances that make up the liabilities listed on the report. A motion was made by Leonard Spraker, and seconded by Shawn Hutchinson to approve the Corporation Commission Report.

Upon vote, the motion carried unanimously.

4R Board Vacancy

Brent Mattingly provided background regarding staff's inability to contact board member Jim Torres. The last correspondence mailed to Mr. Torres was in April 2011. The correspondence was returned by the post office with an expired forwarding order from Lima, Peru. Therefore, it is staff's recommendation to declare a vacancy so that the position can be filled by a new board member. A motion was made by Jim Cutler and seconded by Shawn Hutchinson to declare a board vacancy.

Upon vote, the motion carried unanimously.

5R Election of Officers

Board proceeded next with the election of officers. Following discussion, Steve Poe was nominated to remain President, Jim Cutler to serve as Vice President and Leonard Spraker to remain the Treasurer. A motion to approve the nominations was made by Shawn Hutchinson and seconded by Leonard Spraker.

Upon vote, the motion carried unanimously.

Following nominations, the board voted on the election of officers. A motion was made by Jim Cutler for Steve Poe to remain Board President, Jim Cutler to serve as Vice President and Leonard Spraker to remain the Treasurer. Shawn Hutchinson seconded the motion.

Upon vote, the motion carried unanimously.

ADJOURNMENT:

Being no further business, the **Municipal Development Authority Board meeting** was duly adjourned at 5:41 p.m.

Steve Poe, President

Submitted by:

Michelle Grieb
Finance and Accounting Assistant