

**CITY OF PEORIA, ARIZONA**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2012**

	Primary Government		
	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
Cash and cash equivalents	\$ 43,103,448	\$ 16,236,678	\$ 59,340,126
Cash with fiscal agents	13,685,827	1,488,945	15,174,772
Investments	179,500,482	65,674,208	245,174,690
Accounts receivable, net	12,993,502	8,813,866	21,807,368
Interest receivable	136,247	39,653	175,900
Internal balances	(1,036,659)	1,036,659	-
Due from other governments	5,642,987	-	5,642,987
Prepaid items	124,202	313,325	437,527
Supply inventories	1,133,415	267,626	1,401,041
Deferred bond issuance costs, net	2,751,048	383,178	3,134,226
Restricted cash and cash equivalents	27,155,382	136,118	27,291,500
Restricted investments	36,087,909	-	36,087,909
Other assets	2,340,000	-	2,340,000
Special assessments receivable	4,551,574	-	4,551,574
Capital assets:			
Non-depreciable	475,895,730	51,374,815	527,270,545
Depreciable (net)	632,520,706	564,266,310	1,196,787,016
Total assets	<u>1,436,585,800</u>	<u>710,031,381</u>	<u>2,146,617,181</u>
<b>LIABILITIES</b>			
Accounts payable	9,673,491	2,975,423	12,648,914
Accrued payroll	961,646	114,316	1,075,962
Interest payable	5,960,577	2,133,294	8,093,871
Due to other governments	1,025,839	239,426	1,265,265
Other liabilities	2,276,265	91,617	2,367,882
Customer deposits	3,567	1,684,843	1,688,410
Unearned revenue	7,521,754	20,100	7,541,854
Non-current liabilities:			
Due within one year:			
Current portion of claims payable	2,268,909	-	2,268,909
Current portion of compensated absences	4,823,470	575,920	5,399,390
Current portion of contracts payable	4,591,479	751,540	5,343,019
Current portion of bonds & notes payable	14,990,000	8,776,254	23,766,254
Due in more than one year:			
Noncurrent portion of claims payable	4,165,771	-	4,165,771
Noncurrent portion of compensated absences	2,187,760	226,030	2,413,790
Noncurrent portion of contracts payable	58,334,770	6,184,810	64,519,580
Noncurrent portion of bonds & notes payable	269,340,000	119,507,652	388,847,652
Plus: Deferred bond premium	3,092,958	2,444,594	5,537,552
Less: Deferred loss on bond refunding	(466,255)	(379,208)	(845,463)
Total liabilities	<u>390,752,001</u>	<u>145,346,611</u>	<u>536,098,612</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	816,149,271	478,738,661	1,294,887,932
Restricted for:			
Debt service	53,726,154	-	53,726,154
Capital projects	573,990	24,296,095	24,870,085
Development fees	21,538,493	-	21,538,493
Transportation purposes	38,691,797	-	38,691,797
Grant purposes	2,673,661	516,261	3,189,922
Facilities maintenance	70,016	100,000	170,016
Trust purpose	831,314	-	831,314
Unrestricted	111,579,103	61,033,753	172,612,856
Total net assets	<u>\$ 1,045,833,799</u>	<u>\$ 564,684,770</u>	<u>\$ 1,610,518,569</u>

The accompanying notes are an integral part of the financial statements