

CITY OF PEORIA, ARIZONA
SCHEDULE OF OPERATIONS - BUDGET AND ACTUAL
SELF-INSURANCE FUND
FOR THE YEAR ENDED JUNE 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts (budgetary basis)</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
OPERATING REVENUES:				
Charges for services	\$ 16,743,215	\$ 16,743,215	\$ 16,739,269	\$ (3,946)
Miscellaneous	-	-	188,008	188,008
Total operating revenues	<u>16,743,215</u>	<u>16,743,215</u>	<u>16,927,277</u>	<u>184,062</u>
OPERATING EXPENSES:				
Salaries, wages and benefits	155,755	147,191	132,356	(14,835)
Contractual services, materials and supplies	1,555,623	1,555,623	749,291	(806,332)
Insurance claims and expenses	15,201,544	16,931,850	14,523,219	(2,408,631)
Contingencies	2,050,000	1,484,694	-	(1,484,694)
Total operating expenses	<u>18,962,922</u>	<u>20,119,358</u>	<u>15,404,866</u>	<u>(4,714,492)</u>
Operating loss	<u>(2,219,707)</u>	<u>(3,376,143)</u>	<u>1,522,411</u>	<u>4,898,554</u>
NONOPERATING REVENUES (EXPENSES):				
Interest and investment income	77,000	76,690	58,881	(17,809)
Total nonoperating revenues	<u>77,000</u>	<u>76,690</u>	<u>58,881</u>	<u>(17,809)</u>
Income (loss) before transfers	<u>(2,142,707)</u>	<u>(3,299,453)</u>	<u>1,581,292</u>	<u>4,880,745</u>
Excess (deficit) revenues over expenses - budgetary basis	<u>\$ (2,142,707)</u>	<u>\$ (3,299,453)</u>	<u>\$ 1,581,292</u>	<u>\$ 4,880,745</u>

Explanation of differences between budgetary revenues and expenditures and GAAP revenues and expenditures

The City budgets certain revenues on the cash basis, rather than on the accrual basis.	(16,326)
The City budgets compensated absences on the cash basis, rather than the accrual basis.	6,263
The City budgets insurance claims on the cash basis, rather than the accrual basis.	(3,279,680)
The City budgets certain other expenditures on the cash basis, rather than the accrual basis.	(120,489)
Capital outlay is an expense for budgetary purposes, but assets are capitalized and are not	
Certain transfers in/(out)out are not budgeted items, but are other financing sources(uses)	
for GAAP purposes.	(69,170)
Change in net assets per the statement of revenues, expenses and changes in fund net assets	<u>\$ (1,898,110)</u>

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.