

**CITY OF PEORIA, ARIZONA
BUDGETARY COMPARISON SCHEDULE
MUNICIPAL DEVELOPMENT AUTHORITY (MDA) BONDS CAPITAL PROJECTS FUND
FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Budgeted Amounts</u>		<u>Actual Amounts (budgetary basis)</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Budgetary fund balance, July 1, 2011	\$ -	\$ -	\$ -	\$ -
RESOURCES (INFLOWS):				
Investment earnings	-	-	12	12
Capital related debt issued	16,780,125	16,780,125	-	(16,780,125)
Total inflows	<u>16,780,125</u>	<u>16,780,125</u>	<u>12</u>	<u>(16,780,113)</u>
Amounts available for appropriation	<u>16,780,125</u>	<u>16,780,125</u>	<u>12</u>	<u>(16,780,113)</u>
CHARGES TO APPROPRIATIONS (OUTFLOWS):				
Culture and recreation	449,095	331,540	259	(331,281)
Capital outlay	16,382,029	16,389,452	310	(16,389,142)
Transfers to other funds	-	-	-	-
Total charges to appropriations	<u>16,831,124</u>	<u>16,720,992</u>	<u>569</u>	<u>(16,720,423)</u>
Budgetary fund balance, June 30, 2012	<u>\$ (50,999)</u>	<u>\$ 59,133</u>	<u>\$ (557)</u>	<u>\$ (59,690)</u>

Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures

Sources/inflows of resources:

Actual amounts (budgetary basis) "available for appropriations" from the budgetary comparison schedule	\$ 12
Total revenues as reported on the combining statement of revenue, expenditures, and changes in fund balances - non-major governmental funds	<u>\$ 12</u>

Uses/outflows or resources:

Actual amounts (budgetary basis) "total charges to appropriations" from the budgetary comparison schedule	\$ 569
Differences - budget to GAAP:	
The City budgets for certain other expenditures on the cash basis, rather than on the modified accrual basis	(310)
Total expenditures as reported in the combining statement of revenues, expenditures, and changes in fund balances - non-major governmental funds	<u>\$ 259</u>