

**CITY OF PEORIA, ARIZONA**  
**SCHEDULE OF OPERATIONS - BUDGET AND ACTUAL**  
**MOTOR POOL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
			<u>(budgetary basis)</u>	<u>Over</u>
				<u>(Under)</u>
<b>OPERATING REVENUES:</b>				
Charges for services	\$ 6,308,203	\$ 6,308,203	\$ 6,050,463	\$ (257,740)
Miscellaneous	-	-	12,616	12,616
Total operating revenues	<u>6,308,203</u>	<u>6,308,203</u>	<u>6,063,079</u>	<u>(245,124)</u>
<b>OPERATING EXPENSES:</b>				
Salaries, wages and benefits	892,098	746,417	846,626	100,209
Contractual services, materials and supplies	3,728,224	4,224,820	4,088,769	(136,051)
Capital outlay	1,391,998	1,187,998	924,253	(263,745)
Contingencies	750,000	750,000	-	(750,000)
Total operating expenses	<u>6,762,320</u>	<u>6,909,235</u>	<u>5,859,648</u>	<u>(1,049,587)</u>
Operating income (loss)	<u>(454,117)</u>	<u>(601,032)</u>	<u>203,431</u>	<u>804,463</u>
<b>NONOPERATING REVENUES (EXPENSES):</b>				
Interest and investment income	35,000	35,000	50,443	15,443
Total nonoperating revenues (expenses)	<u>35,000</u>	<u>35,000</u>	<u>50,443</u>	<u>15,443</u>
Income (loss) before transfers	<u>(419,117)</u>	<u>(566,032)</u>	<u>253,874</u>	<u>819,906</u>
Capital Contributions	-	-	-	-
Transfers in	220,224	220,224	16,224	(204,000)
Transfers (out)	(37,412)	(37,412)	(58,303)	(20,891)
Excess (deficit) revenues over expenses - budgetary basis	<u>\$ (236,305)</u>	<u>\$ (383,220)</u>	<u>\$ 211,795</u>	<u>\$ 595,015</u>

**Explanation of differences between budgetary revenues and expenditures and GAAP revenues and expenditures**

The City budgets certain revenues on the cash basis, rather than on the accrual basis.	(10,218)
Interdepartmental service charges are revenue on a budgetary basis, but are eliminated from the financial statements under GASB34's allocation rules.	(22,166)
The expenses associated with the interdepartmental service charges are expenses on a budgetary basis but are eliminated along with the revenues above under GASB34's allocation rules.	22,166
The City budgets compensated absences on the cash basis, rather than the accrual basis.	(29,878)
The City budgets certain other expenditures on the cash basis, rather than the accrual basis.	(123,174)
Capital outlay is an expense for budgetary purposes, but assets are capitalized and are not an expense for GAAP purposes.	924,253
Donations of capital assets are an other financing source for GAAP purposes, but are not a revenue for budget purposes.	23,006
Depreciation and amortization are not budgeted expenses, but are expenses for GAAP purposes.	(2,177,738)
The gain on sale of capital assets is not a budgeted revenue/expense, but is a revenue/expense for GAAP purposes.	(703)
Certain transfers in/(out)/out are not budgeted items, but are other financing sources(uses) for GAAP purposes.	261,384
Change in net assets per the statement of revenues, expenses and changes in fund net assets	<u>\$ (921,273)</u>

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.