

**CITY OF PEORIA, ARIZONA  
BUDGETARY COMPARISON SCHEDULE  
DEVELOPMENT FEE FUND  
FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Budgeted Amounts</u>		<u>Actual Amounts (budgetary basis)</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Budgetary fund balance, July 1, 2011	\$ 18,738,037	\$ 18,738,037	\$ 18,738,037	\$ -
<b>RESOURCES (INFLOWS):</b>				
Impact/expansion fees	4,718,567	4,718,567	7,141,870	2,423,303
Investment earnings	147,105	146,970	145,271	(1,699)
Total inflows	<u>4,865,672</u>	<u>4,865,537</u>	<u>7,287,141</u>	<u>2,421,604</u>
Amounts available for appropriation	<u>23,603,709</u>	<u>23,603,574</u>	<u>26,025,178</u>	<u>2,421,604</u>
<b>CHARGES TO APPROPRIATIONS (OUTFLOWS):</b>				
Current:				
General government-non departmental	5,500	1,900	3,794	1,894
Culture and recreation	207,514	100,214	31,025	(69,189)
Highways and streets	203,775	184,015	1,877	(182,138)
Debt service:				
Principal payments	1,834,164	2,334,164	2,803,044	468,880
Capital outlay	9,362,102	5,258,455	2,145,559	(3,112,896)
Contingencies	1,881,620	1,459,690	-	(1,459,690)
Total charges to appropriations	<u>13,494,675</u>	<u>9,338,438</u>	<u>4,985,299</u>	<u>(4,353,139)</u>
Budgetary fund balance, June 30, 2012	<u>\$ 10,109,034</u>	<u>\$ 14,265,136</u>	<u>\$ 21,039,879</u>	<u>\$ 6,774,743</u>

**Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures**

**Sources/inflows of resources:**

Actual amounts (budgetary basis) "available for appropriations" from the budgetary comparison schedule	\$ 26,025,178
Differences - budget to GAAP:	
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	(18,738,037)
The City budgets certain revenues on the cash basis, rather than on the modified accrual basis	(31,231)
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	<u>\$ 7,255,910</u>

**Uses/outflows or resources:**

Actual amounts (budgetary basis) "total charges to appropriations" from the budgetary comparison schedule	\$ 4,985,299
Differences - budget to GAAP:	
The City budgets for certain other expenditures on the cash basis, rather than on the modified accrual basis	(121,749)
Total expenditures as reported in the statement of revenues, expenditures, and changes in fund balances - governmental funds	<u>\$ 4,863,550</u>