

**CITY OF PEORIA, ARIZONA
REPORT**

PRESENTATION #: *RCh 26*

Date Prepared: December 9, 2008

Council Meeting Date: December 16, 2008

TO: Carl Swenson, City Manager
FROM: Brent Mattingly, Chief Financial Officer *Bme*
SUBJECT: Planned General Obligation Bond Sale

SUMMARY:

At the present time, staff is planning for an upcoming General Obligation bond sale. The sale amount is estimated at \$40-\$50 million to provide for projects that are currently underway or soon to be started.

Staff will be giving a brief presentation of the proposed bond sale addressing the projects to be included, the status of the bond market, and an overview of the sales process. During the next month, staff will develop the necessary bond documents for Council consideration at an upcoming meeting.