

**CITY OF PEORIA, ARIZONA
COUNCIL COMMUNICATIONS**

CC: 15R
Amend No. _____

Date prepared: December 1, 2008 Council Meeting Date: December 16, 2008

TO: Carl Swenson, City Manager
FROM: Brent D. Mattingly, Chief Financial Officer *BDM*
PREPARED BY: Deborah Card, Treasury Manager *DC*
SUBJECT: Carry Over of Notice of Intention to Order the Improvements for Park West Improvement District No. 0801

RECOMMENDATION:

That the Mayor and Council approve a motion to carry over the agenda item "notice of intention to order the improvements for Park West Improvement District No. 0801" from the council meeting of October 21, 2008, indefinitely.

SUMMARY:

Recent concerns have come to light regarding the financial capacity of General Growth Properties and their involvement and participation in the Park West development. Staff is currently reviewing the financial and legal aspects of the development and the City's involvement before taking any further action at this time to form the second improvement district for construction of the frontage road along Loop 101. It is therefore requested that this item be carried over indefinitely.

At such time as staff is prepared to recommend to council to proceed, we will bring back a new agenda item.

CITY CLERK USE ONLY:

- Consent Agenda
- Carry Over to Date: _____
- Approved
- Unfinished Business (Date heard previous: _____)
- New Business
- Public Hearing: No Action Taken

ORD. # _____ RES. # _____
LCON# _____ LIC. # _____
Action Date: _____