

**CITY OF PEORIA, ARIZONA
COUNCIL COMMUNICATION**

CC: 10C
Amend No. _____

Date Prepared: February 22, 2008 Council Meeting Date: March 4, 2008

TO: Terry Ellis, City Manager
FROM: Jeff Tyne, Budget Director *JT*
PREPARED BY: Katie Gregory, Development Agreement Coordinator *KG*
SUBJECT: Vistancia Fire Station reimbursement

RECOMMENDATION:

That the Mayor and Council authorize the use of available reserves from the Fire impact Fee Fund in the amount of \$2,000,000 and authorize a transfer from General Fund Contingency account 1000-0300-570000 to the Fire Impact Fee Fund account 7935-7935-561502 for a partial reimbursement towards the construction and dedication of the Vistancia Fire Station per the Vistancia Development Agreement.

SUMMARY:

In April of 2005, the City of Peoria entered into the First Amendment to the Vistancia Development Agreement in order to facilitate the implementation of the Vistancia Fire Station construction, dedication and operational requirements. The Agreement set forth the terms for reimbursing Vistancia through the collection of Fire impact fees AFTER all costs related to Fire Station #7 (Jomax) were finalized. The Jomax Fire Station was dedicated to the City last October, and final expenditures have been reconciled. The City is therefore obligated to reimburse Vistancia any Fire Impact Fees that have been collected to date.

Therefore, staff requests that the Mayor and Council authorize the use of available reserves from the Fire impact Fee Fund in the amount of \$2,000,000 and authorize a transfer from General Fund Contingency account 1000-0300-570000 to the Fire Impact Fee Fund account 7935-7935-561502 for a partial reimbursement towards the construction and dedication of the Vistancia Fire Station per the Vistancia Development Agreement.

CITY CLERK USE ONLY:

- Consent Agenda
- Carry Over to Date: _____
- Approved
- Unfinished Business (Date heard previous: _____)
- New Business

ORD. # _____ RES. # _____
LCON# _____ LIC. # _____
Action Date: _____