

Volunteer Firefighter Pension Board
Monday, January 22, 2018
Ironwood Conference Room, 5:30 p.m.
Meeting Minutes

A regular meeting of the Volunteer Firefighter Pension Board of the City of Peoria, Arizona, was convened at 8401 W. Monroe Street in open and public session at 5:30 p.m.

Members Present:

Cathy Carlat, Mayor, Bobby Ruiz, Fire Chief, Henry Cota, John Albright, Fernando Reyna, Gilbert Olivera, vacant

Members Not Present:

Municipal Officials Present:

Katie Gregory, Management and Budget Director, Sonia Andrews, Acting Finance Director, Yiannis Kalaitzidis, Accounting Supervisor, Anthony Alejandro, Assistant to the Mayor, Megan Bradford, Administrative Assistant

Others Present:

None

Audience:

There was no audience.

Note: The order in which items appear in the minutes is not necessarily the order in which they were discussed in the meeting.

Convene:

The meeting was called to order at 5:30p.m. by Mayor Cathy Carlat.

Consent Items:

The Mayor asked if any board members had questions regarding the consent items. With no questions or comments the board proceeded to approve the consent items including the meeting minutes from the January 23, 2017 meeting. John Albright moved to approve the consent item and the motion was seconded by Fernando Reyna. There was no further discussion, and the consent items were approved by a unanimous vote.

Annual Financial Report:

Yiannis Kalaitzidis provided an overview of the annual financial report for the board members. He stated interest and revenues totaled \$380.00 and expenditures totaled \$20,400.00 for the fiscal year. The ending balance for the fund was \$31,103.00. Yiannis explained the annual distribution amount for the four remaining beneficiaries. Fernando Reyna asked what the options were if/when the funds ran out. Katie Gregory explained what the options are at this time they are to discontinue payments, continue as is, or change the pension amount. Once the funds run out if the board decides to continue with payments the city would use monies from the general fund to make the payments. John Albright asked when are the funds dispersed. Katie Gregory said the payments are made monthly to the beneficiaries. Yiannis Kalaitzidis said there are enough funds to pay through December 2018. The board said they wanted to continue making payments, as had been discussed in prior year meetings. Henry Cota moved to approve the report and the motion was seconded by Gilbert Olivera. There was no further discussion and the annual report was approved by a unanimous vote.

Pension Fund Balance:

After brief conversation which included a quick report on the ages of the beneficiaries, John Albright moved to approve the Fund Balance and the motion was seconded by Fernando Reyna. There was no further discussion and the annual report was approved by a unanimous vote.

Adjournment:

Being no further business to come before the Volunteer Firefighter Pension Board, the meeting was duly adjourned at 5:40 p.m.



Mayor Cathy Carlat

Submitted by:



Sonia Andrews,
Finance and Budget Director