

**CITY OF PEORIA, ARIZONA
SECONDARY ASSESSED VALUE AND FULL CASH VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS**

Table XIII

	Fiscal Year									
	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Residential (Owner occupied)	\$ 464,911,130	\$ 497,294,057	\$ 582,512,691	\$ 626,591,494	\$ 1,041,693,334	\$ 1,219,595,280	\$ 1,048,710,389	\$ 818,535,888	\$ 687,456,278	\$ 620,970,965
Residential (Renter occupied)	42,487,659	51,436,849	64,003,067	75,761,506	116,115,688	146,413,989	155,720,660	147,284,152	122,978,913	119,387,647
Commercial, Industrial, Mines & Utilities	190,086,111	218,209,727	242,554,778	293,807,014	334,323,557	419,192,584	495,336,050	495,318,990	378,992,788	341,042,160
Agriculture & Vacant	51,802,238	58,949,534	73,674,495	117,630,028	148,077,787	207,476,727	193,685,182	147,216,152	85,330,391	54,523,204
Railroad	951,301	1,712,708	1,724,400	1,830,109	1,918,660	1,837,324	1,647,040	1,563,689	1,429,130	1,399,678
Historic & Environmental	190,782	30,780	-	-	58,450	76,020	64,530	53,641	140,493	103,122
Public Property Improvements	-	-	-	-	-	-	-	-	7,869	7,964
Net Assessed Value	<u>\$ 750,429,221</u>	<u>\$ 827,633,655</u>	<u>\$ 964,469,431</u>	<u>\$ 1,115,620,151</u>	<u>\$ 1,642,187,476</u>	<u>\$ 1,994,591,924</u>	<u>\$ 1,895,163,851</u>	<u>\$ 1,609,972,512</u>	<u>\$ 1,276,335,862</u>	<u>\$ 1,137,434,740</u>
% Growth	13.2%	10.3%	16.5%	15.7%	47.2%	21.5%	-5.0%	-15.0%	-20.7%	-10.9%
Net Assessed Value Per Capita	\$ 5,651	\$ 6,039	\$ 6,646	\$ 7,264	\$ 10,557	\$ 12,524	\$ 12,301	\$ 10,377	\$ 8,141	\$ 7,087
Population	132,805	137,045	145,125	153,592	155,560	159,263	154,065	155,148	156,780	160,504
Total Direct Secondary Tax Rate	1.30	1.30	1.30	1.20	1.25	1.25	1.25	1.25	1.25	1.25
Full Cash Value	6,743,773,145	7,525,637,782	8,736,985,007	9,999,273,539	15,118,988,316	18,279,838,277	17,162,776,025	14,588,623,722	11,862,384,776	10,635,350,631
% Growth	14.9%	11.6%	16.1%	14.4%	51.2%	20.9%	-6.1%	-15.0%	-18.7%	-10.3%
Full Cash Value Per Capita	\$ 50,780	\$ 54,914	\$ 60,203	\$ 65,103	\$ 97,191	\$ 114,778	\$ 111,400	\$ 94,030	\$ 75,663	\$ 66,262
Net Assessed Value as a Percentage of Full Cash Value	11.1%	11.0%	11.0%	11.2%	10.9%	10.9%	11.0%	11.0%	10.8%	10.7%

Note: In 1968, a statewide re-appraisal program was completed in which property's value was assessed by usage classification on varying percentages of actual cash value. These percentages for the last ten years are as follows:

Property Classifications (a)

<u>Fiscal Year</u>	<u>Commercial and Industrial (b)</u>	<u>Residential</u>	<u>Agriculture and Vacant Land</u>
2004	25.0%	10%	16%
2005	25.0%	10%	16%
2006	24.5%	10%	16%
2007	24.0%	10%	16%
2008	23.0%	10%	16%
2009	22.0%	10%	16%
2010	21.0%	10%	16%
2011	21.0%	10%	16%
2012	20.0%	10%	16%
2013	20.0%	10%	16%

- (a) Several additional classes of property exist, but seldom amount to a significant portion of an entity's total valuation.
(b) Beginning in 1995, an annually adjusted exemption exists for commercial, industrial and agricultural property. Any portion of the full cash value in excess of that exemption is assessed at 25% or 16% as applicable.

Source: Arizona Department of Revenue - Property Tax Division abstract of the assessment roll
City financial records