

CITY OF PEORIA, ARIZONA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	Business-type Activities - Major Enterprise Funds			
	Water Utility Fund	Wastewater Utility Fund	Solid Waste Utility Fund	Stadium Fund
OPERATING REVENUES				
Charges for services	\$ 34,061,533	\$ 18,423,204	\$ 10,934,962	\$ 1,283,732
Rents	-	-	-	1,434,296
From federal government	-	-	-	-
Miscellaneous	33,483	36,720	776	(1,250)
Total operating revenues	<u>34,095,016</u>	<u>18,459,924</u>	<u>10,935,738</u>	<u>2,716,778</u>
OPERATING EXPENSES				
Salaries, wages and employee benefits	4,740,579	2,391,747	3,294,605	1,573,767
Contractual services, materials and supplies	15,213,706	6,628,958	6,524,869	2,991,318
Insurance claims and expenses	-	-	-	-
Depreciation and amortization	8,352,791	8,935,712	1,017,792	710,500
Total operating expenses	<u>28,307,076</u>	<u>17,956,417</u>	<u>10,837,266</u>	<u>5,275,585</u>
Operating income (loss)	<u>5,787,940</u>	<u>503,507</u>	<u>98,472</u>	<u>(2,558,807)</u>
NON-OPERATING REVENUES (EXPENSES)				
Investment income	96,628	29,193	44,626	3,157
Interest expense	(1,073,334)	(2,507,798)	-	(81)
Gain(loss) on sale of capital assets	5,150	-	68,054	-
Total non-operating revenues (expenses)	<u>(971,556)</u>	<u>(2,478,605)</u>	<u>112,680</u>	<u>3,076</u>
Income (loss) before contributions and transfers	4,816,384	(1,975,098)	211,152	(2,555,731)
Capital contributions	5,448,909	3,216,703	-	-
Special Items	-	-	-	-
Transfers in	1,714,544	3,083,246	3,258	7,718,860
Transfers out	(3,849,754)	(618,844)	(23,842)	-
Change in net position	<u>8,130,083</u>	<u>3,706,007</u>	<u>190,568</u>	<u>5,163,129</u>
Total net position - beginning	280,943,952	231,994,567	24,360,435	23,378,531
Cumulative effect of changes in accounting principle (note 1)	(258,344)	(124,834)	-	-
Total net position - beginning, restated	<u>280,685,608</u>	<u>231,869,733</u>	<u>24,360,435</u>	<u>23,378,531</u>
Total net position - ending	<u>\$ 288,815,691</u>	<u>\$ 235,575,740</u>	<u>\$ 24,551,003</u>	<u>\$ 28,541,660</u>

Some amounts reported for *business-type activities* on the statement of activities are different because the net revenue (expense) of certain internal service funds is reported with business-type activities.

Change in net position of business-type activities

Storm Drain Utility Fund	Public Housing Fund	Total	Governmental Activities - Internal Service Funds
\$ 816,478	\$ -	\$ 65,519,909	\$ 37,326,644
-	95,131	1,529,427	-
-	67,915	67,915	-
-	5,034	74,763	230,759
<u>816,478</u>	<u>168,080</u>	<u>67,192,014</u>	<u>37,557,403</u>
290,845	-	12,291,543	7,984,645
515,811	211,239	32,085,901	12,596,334
-	-	-	11,298,944
2	62,289	19,079,086	4,028,636
<u>806,658</u>	<u>273,528</u>	<u>63,456,530</u>	<u>35,908,559</u>
<u>9,820</u>	<u>(105,448)</u>	<u>3,735,484</u>	<u>1,648,844</u>
2,499	73	176,176	61,531
-	-	(3,581,213)	-
-	-	73,204	42,513
<u>2,499</u>	<u>73</u>	<u>(3,331,833)</u>	<u>104,044</u>
12,319	(105,375)	403,651	1,752,888
-	-	8,665,612	19,000
-	(2,101,809)	(2,101,809)	-
24,856	-	12,544,764	2,312,937
-	-	(4,492,440)	(128,300)
<u>37,175</u>	<u>(2,207,184)</u>	<u>15,019,778</u>	<u>3,956,525</u>
758,911	2,207,184	563,643,580	38,418,008
-	-	(383,178)	-
<u>758,911</u>	<u>2,207,184</u>	<u>563,260,402</u>	<u>38,418,008</u>
<u>\$ 796,086</u>	<u>\$ -</u>	<u>\$ 578,280,180</u>	<u>\$ 42,374,533</u>

876,630

\$ 15,896,408