

**CITY OF PEORIA, ARIZONA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2013**

	Business-type Activities - Major Enterprise Funds			
	Water Utility Fund	Wastewater Utility Fund	Solid Waste Utility Fund	Stadium Fund
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 34,532,094	\$ 18,383,050	\$ 11,101,683	\$ 2,738,364
Payments to suppliers	(13,618,073)	(5,884,957)	(2,525,716)	(2,270,382)
Payments to employees	(4,707,677)	(2,378,805)	(3,297,799)	(1,559,237)
Self-insurance costs	-	-	-	-
Payments to internal service funds	(1,409,308)	(451,731)	(3,803,916)	(352,269)
Net cash provided (used) by operating activities	<u>14,797,036</u>	<u>9,667,557</u>	<u>1,474,252</u>	<u>(1,443,524)</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES				
Transfers in	1,714,544	3,083,246	3,258	7,718,860
Transfers out	(3,849,754)	(618,844)	(23,842)	-
Interfund loans payable	-	-	-	-
Special Item	-	-	-	-
Net cash provided (used) by non-capital financing activities	<u>(2,135,210)</u>	<u>2,464,402</u>	<u>(20,584)</u>	<u>7,718,860</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition and construction of capital assets	(6,323,015)	(5,419,445)	(1,592,830)	(7,677,237)
Disposal of capital assets	6,189	-	68,054	-
Capital contributions	2,108,860	1,096,764	-	-
Principal payments on capital debt	(3,841,461)	(5,573,941)	-	-
Interest paid on capital debt	(1,373,606)	(2,668,579)	-	(81)
Net cash provided (used) by capital and related financing activities	<u>(9,423,033)</u>	<u>(12,565,201)</u>	<u>(1,524,776)</u>	<u>(7,677,318)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of investments	(5,399,800)	(2,101,400)	(2,432,000)	(167,200)
Proceeds from sale of investments	1,858,077	2,481,627	2,617,829	1,307,126
Interest received on investments	77,898	23,848	36,220	2,360
Net cash provided (used) by investing activities	<u>(3,463,825)</u>	<u>404,075</u>	<u>222,049</u>	<u>1,142,286</u>
Net increase (decrease) in cash and cash equivalents	(225,032)	(29,167)	150,941	(259,696)
Cash and cash equivalents at beginning of year	9,265,967	3,498,779	3,907,047	538,397
Cash and cash equivalents at end of year	<u>\$ 9,040,935</u>	<u>\$ 3,469,612</u>	<u>\$ 4,057,988</u>	<u>\$ 278,701</u>

The accompanying notes are an integral part of the financial statements

<u>Storm Drain Utility Fund</u>	<u>Public Housing Fund</u>	<u>Total</u>	<u>Governmental Activities - Internal Service Funds</u>
\$ 820,591	\$ 180,455	\$ 67,756,237	\$ 37,522,203
(368,618)	248,212	(24,419,534)	(12,742,714)
(286,663)	-	(12,230,181)	(7,987,372)
-	-	-	(13,897,850)
(150,841)	-	(6,168,065)	-
<u>14,469</u>	<u>428,667</u>	<u>24,938,457</u>	<u>2,894,267</u>
24,856	-	12,544,764	2,312,937
-	-	(4,492,440)	(128,300)
-	(4,531)	(4,531)	-
-	(2,101,809)	(2,101,809)	-
<u>24,856</u>	<u>(2,106,340)</u>	<u>5,945,984</u>	<u>2,184,637</u>
(24,856)	-	(21,037,383)	(3,943,256)
-	1,628,634	1,702,877	179,065
-	-	3,205,624	-
-	-	(9,415,402)	-
-	-	(4,042,266)	-
<u>(24,856)</u>	<u>1,628,634</u>	<u>(29,586,550)</u>	<u>(3,764,191)</u>
(87,400)	-	(10,187,800)	(30,330,251)
79,513	-	8,344,172	29,466,366
2,202	73	142,601	50,187
<u>(5,685)</u>	<u>73</u>	<u>(1,701,027)</u>	<u>(813,698)</u>
8,784	(48,966)	(403,136)	501,015
134,369	517,182	17,861,741	5,596,167
<u>\$ 143,153</u>	<u>\$ 468,216</u>	<u>\$ 17,458,605</u>	<u>\$ 6,097,182</u>

(continued)

**CITY OF PEORIA, ARIZONA
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FOR THE YEAR ENDED JUNE 30, 2013**

	Business-type Activities - Major Enterprise Funds			
	<u>Water Utility Fund</u>	<u>Wastewater Utility Fund</u>	<u>Solid Waste Utility Fund</u>	<u>Stadium Fund</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities				
Operating income (loss)	\$ 5,787,940	\$ 503,507	\$ 98,472	\$ (2,558,807)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation and amortization	8,352,791	8,935,712	1,017,792	710,500
(Increase) decrease in assets:				
Accounts receivable	206,430	(76,874)	165,945	15,236
Prepaid items	310,678	-	(2,610)	-
Supplies inventory	(2,883)	-	(58,805)	-
Increase (decrease) in liabilities:				
Accounts payable	(154,577)	153,866	268,037	373,698
Accrued payroll	7,702	4,982	4,026	3,080
Due to other governments	(31,474)	-	-	9
Other liabilities	64,581	138,404	(11,385)	(5,040)
Deposits payable	230,648	-	-	-
Claims payable	-	-	-	-
Unearned revenue - other	-	-	-	6,350
Compensated absences	25,200	7,960	(7,220)	11,450
Total adjustments	<u>9,009,096</u>	<u>9,164,050</u>	<u>1,375,780</u>	<u>1,115,283</u>
Net cash provided (used) by operating activities	<u>\$ 14,797,036</u>	<u>\$ 9,667,557</u>	<u>\$ 1,474,252</u>	<u>\$ (1,443,524)</u>
Non-cash investing, capital and financing activities:				
Capital assets acquired through contributions from developers and property owners	\$ 3,340,049	\$ 2,119,939	\$ -	\$ -
Decrease in fair market value of investments	(57,490)	(17,566)	(26,585)	(898)
Total non-cash investing, capital and financing activities	<u>\$ 3,282,559</u>	<u>\$ 2,102,373</u>	<u>\$ (26,585)</u>	<u>\$ (898)</u>

The accompanying notes are an integral part of the financial statements

<u>Storm Drain Utility Fund</u>	<u>Public Housing Fund</u>	<u>Total</u>	<u>Governmental Activities - Internal Service Funds</u>
\$ 9,820	\$ (105,448)	\$ 3,735,484	\$ 1,648,844
2	62,289	19,079,086	4,028,636
4,113	26,568	341,418	(35,200)
-	2,647	310,715	(22,745)
-	2,822	(58,866)	(32,590)
(2,642)	(14,234)	624,148	(91,045)
792	-	20,582	8,938
-	468,216	436,751	-
(1,006)	-	185,554	(28,605)
-	(14,193)	216,455	-
-	-	-	(2,598,906)
-	-	6,350	-
3,390	-	40,780	16,940
4,649	534,115	21,202,973	1,245,423
<u>\$ 14,469</u>	<u>\$ 428,667</u>	<u>\$ 24,938,457</u>	<u>\$ 2,894,267</u>
	-	-	
\$ -	\$ -	\$ 5,459,988	\$ 19,000
(31)	-	(102,570)	(36,691)
<u>\$ (31)</u>	<u>\$ -</u>	<u>\$ 5,357,418</u>	<u>\$ (17,691)</u>