

CITY OF PEORIA, ARIZONA
STATEMENT OF NET POSITION
JUNE 30, 2013

	Primary Government		Total
	Governmental Activities	Business-type Activities	
ASSETS			
Cash and cash equivalents	\$ 46,528,320	\$ 17,458,605	\$ 63,986,925
Cash with fiscal agents	3,745,828	-	3,745,828
Investments	183,903,685	67,517,836	251,421,521
Accounts receivable, net	10,470,509	8,472,448	18,942,957
Interest receivable	248,263	73,228	321,491
Internal balances	(1,917,820)	1,917,820	-
Due from other governments	4,287,261	-	4,287,261
Prepaid items	171,060	2,610	173,670
Supply inventories	403,255	326,492	729,747
Restricted cash and cash equivalents	47,182,046	-	47,182,046
Restricted investments	28,362,497	-	28,362,497
Other assets	1,800,000	-	1,800,000
Special assessments receivable	3,520,000	-	3,520,000
Capital assets:			
Non-depreciable	500,850,130	66,115,381	566,965,511
Depreciable (net)	628,395,502	555,314,356	1,183,709,858
Total assets	<u>1,457,950,536</u>	<u>717,198,776</u>	<u>2,175,149,312</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred loss on bond refunding	<u>407,974</u>	<u>331,807</u>	<u>739,781</u>
LIABILITIES			
Accounts payable	11,956,686	3,599,571	15,556,257
Accrued payroll	1,122,629	134,898	1,257,527
Interest payable	6,389,570	1,901,629	8,291,199
Due to other governments	1,257,224	676,177	1,933,401
Other liabilities	3,037,933	277,171	3,315,104
Customer deposits	3,567	1,901,298	1,904,865
Unearned revenue-other	3,354,815	26,450	3,381,265
Non-current liabilities:			
Due within one year:			
Current portion of claims payable	1,660,785	-	1,660,785
Current portion of compensated absences	5,102,910	614,690	5,717,600
Current portion of contracts payable	5,174,034	563,190	5,737,224
Current portion of bonds payable	16,705,000	9,007,117	25,712,117
Due in more than one year:			
Noncurrent portion of claims payable	2,174,989	-	2,174,989
Noncurrent portion of compensated absences	1,779,189	228,040	2,007,229
Noncurrent portion of contracts payable	51,991,948	5,734,014	57,725,962
Noncurrent portion of bonds payable	288,145,000	110,500,533	398,645,533
Plus: Unamortized bond premium	3,850,154	2,167,805	6,017,959
Total liabilities	<u>403,706,433</u>	<u>137,332,583</u>	<u>541,039,016</u>
NET POSITION			
Net investment in capital assets	829,001,871	493,788,885	1,322,790,756
Restricted for:			
Debt service	53,849,607	-	53,849,607
Capital projects	3,396,396	21,475,445	24,871,841
Development fees	25,743,432	-	25,743,432
Transportation purposes	40,936,011	-	40,936,011
Grant purposes	2,725,456	-	2,725,456
Facilities maintenance	108,517	100,000	208,517
Trust purpose	4,791,144	-	4,791,144
Unrestricted	94,099,643	64,833,670	158,933,313
Total net position	<u>\$ 1,054,652,077</u>	<u>\$ 580,198,000</u>	<u>\$ 1,634,850,077</u>

The accompanying notes are an integral part of the financial statements