

**CITY OF PEORIA, ARIZONA  
BUDGETARY COMPARISON STATEMENT  
HIGHWAY USER REVENUE FUND  
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts (budgetary basis)</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Budgetary fund balance, July 1, 2012	\$ 12,174,696	\$ 12,174,696	\$ 12,174,696	\$ -
<b>RESOURCES (INFLOWS):</b>				
Taxes:				
Sales and use taxes	3,288,499	3,288,499	3,322,354	33,855
Property taxes	516,729	516,729	500,171	(16,558)
Intergovernmental:				
Highway user revenue	7,854,000	7,854,000	8,387,623	533,623
Charges for services	450,500	450,500	521,678	71,178
Investment earnings	118,771	118,771	22,183	(96,588)
Miscellaneous	-	-	65,056	65,056
Transfers from other funds	1,516,729	1,516,729	1,569,745	53,016
Total inflows	<u>13,745,228</u>	<u>13,745,228</u>	<u>14,388,810</u>	<u>643,582</u>
Amounts available for appropriation	<u>25,919,924</u>	<u>25,919,924</u>	<u>26,563,506</u>	<u>643,582</u>
<b>CHARGES TO APPROPRIATIONS (OUTFLOWS):</b>				
Current:				
Highways and streets	9,481,864	9,416,864	8,877,710	(539,154)
Capital outlay	4,605,215	4,720,114	3,818,245	(901,869)
Contingencies	1,268,627	1,250,375	-	(1,250,375)
Transfers to other funds	632,062	632,062	503,515	(128,547)
Total charges to appropriations	<u>15,987,768</u>	<u>16,019,415</u>	<u>13,199,470</u>	<u>(2,819,945)</u>
Budgetary fund balance, June 30, 2013	<u>\$ 9,932,156</u>	<u>\$ 9,900,509</u>	<u>\$ 13,364,036</u>	<u>\$ 3,463,527</u>

**Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures**

**Sources/inflows of resources:**

Actual amounts (budgetary basis) "available for appropriations" from the budgetary comparison schedule	\$ 26,563,506
Differences - budget to GAAP:	
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	(12,174,696)
Transfers from other funds are a budgetary resource but are not revenues for financial reporting purposes	(1,569,745)
Interdepartmental service charges are revenue on a budgetary basis, but are eliminated from the financial statements under GASB 34's allocation rules.	(295,000)
The City budgets certain revenues on the cash basis, rather than on the modified accrual basis	10,675
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	<u>\$ 12,534,740</u>

**Uses/outflows or resources:**

Actual amounts (budgetary basis) "total charges to appropriations" from the budgetary comparison schedule	\$ 13,199,470
Differences - budget to GAAP:	
The City budgets for claims and compensated absences on the cash basis, rather than on the modified accrual basis	(6,795)
The City budgets for certain other expenditures on the cash basis, rather than on the modified accrual basis	468,647
Certain interdepartmental service charges are recognized as expenditures for budgetary purposes but are eliminated from the financial statements under GASB34's allocation rules	(295,000)
Transfers to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	(503,515)
Total expenditures as reported in the statement of revenues, expenditures, and changes in fund balances - governmental funds	<u>\$ 12,862,807</u>

The accompanying notes are an integral part of the financial statements